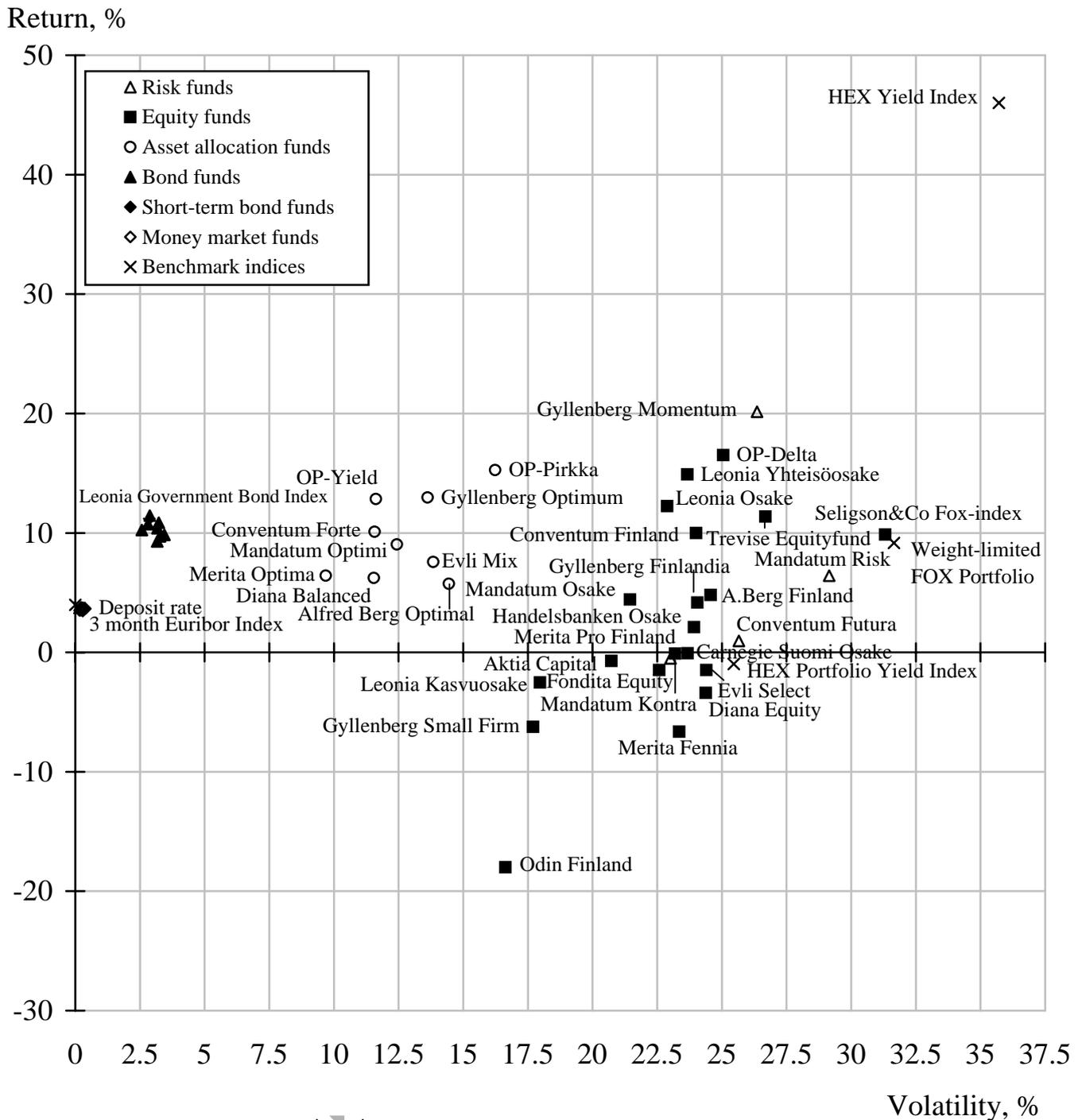


MUTUAL FUND REPORT

PERFORMANCE OF MUTUAL FUNDS INVESTING IN FINLAND

May 1, 1998 - April 30, 1999



PERFORMANCE OF FUNDS APRIL 30TH, 1999

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.		5 yr. p.a.	Volatility (%, 12 mo.)	Beta	Sharpe ratio
RISK FUNDS											
FINLAND											
Gyllenberg Momentum	14.8	46.8	20.2	47.1			17.8	26.4	0.92	0.6	20.7
Mandatum Risk	10.3	40.5	6.4	24.1			5.4	29.1	1.01	0.1	7.5
Conventum Futura	9.0	41.2	1.0	19.0	29.6		-1.0	25.7	1.02	-0.1	2.1
Mandatum Kontra	-6.0	-15.1	-0.5				-1.0	23.0	-0.72	-0.2	-8.0

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.		5 yr. p.a.	Volatility (%, 12 mo.)	Beta	Sharpe ratio
EQUITY FUNDS											
FINLAND											
OP-Delta	10.2	47.2	16.5	26.7	27.3	16.0	14.2	25.1	0.98	0.5	17.4
Leonia Yhteisöosake	12.4	36.9	14.9				14.3	23.7	0.87	0.5	15.2
Leonia Osake	12.4	36.0	12.2	26.0	34.5	20.1	10.6	22.9	0.82	0.4	12.3
Trevisse Equity Fund	7.9	43.1	11.4	24.8	32.3		10.7	26.7	1.07	0.3	12.7
Conventum Finland	8.3	36.9	10.0	23.0	29.9		7.8	24.0	0.91	0.3	10.5
Seligson & Co FOX-indeksirahasto	10.2	37.4	9.9				9.9	31.3	1.05	0.3	10.9
Alfred Berg Finland	10.2	33.5	4.8	24.8	30.5	18.7	2.7	24.6	0.96	0.0	5.6
Mandatum Equity	10.5	36.4	4.4	20.8			3.9	21.5	0.84	0.0	4.6
Gyllenberg Finlandia	12.1	38.6	4.2	23.3	29.7	17.6	2.1	24.1	0.94	0.0	4.8
Handelsbanken Osake	8.7	32.8	2.1				0.1	23.9	0.93	-0.1	2.7
Carnegie Suomi Osake	9.2	27.7	-0.1	20.3	29.1	15.1	-0.6	23.7	0.89	-0.2	0.4
Merita Pro Finland	8.6	29.2	-0.1	21.6	28.7	17.4	-1.1	23.2	0.89	-0.2	0.3
Aktia Capital	8.9	28.0	-0.7	18.7	26.3	13.1	-1.7	20.7	0.83	-0.2	-0.6
Evli Select	7.2	31.9	-1.5	19.1	27.2	14.3	-3.4	24.4	0.98	-0.2	-0.6
Fondita Equity	7.9	28.1	-1.5	20.7			-3.5	22.6	0.84	-0.2	-1.3
Leonia Kasvuosake	10.0	17.9	-2.5	18.0			-3.5	18.0	0.66	-0.4	-3.2
Diana Equity	9.4	27.3	-3.4	18.2	27.1	17.2	-5.8	24.4	0.99	-0.3	-2.5
Gyllenberg Small Firm	9.2	27.4	-6.3	19.4	27.8	19.7	-8.1	17.7	0.69	-0.6	-6.8
Merita Fennia	10.0	26.7	-6.7	17.9	27.1	16.9	-8.5	23.4	0.97	-0.5	-5.8
Odin Finland	10.2	20.0	-18.0	1.4	18.8	12.7	-20.9	16.6	0.66	-1.3	-18.7
FIM Fenno	13.2	62.2						20.7			
Alfred Berg Small Cap	12.5	56.5						20.1			
Opstock Finland Index	9.9							24.5			

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.		5 yr. p.a.	Volatility (%, 12 mo.)	Beta	Sharpe ratio
ASSET ALLOCATION FUNDS											
FINLAND											
OP-Pirkka	6.5	27.8	15.3	24.3	31.8	14.8	13.0	16.2	0.52	0.7	13.8
Gyllenberg Optimum	7.8	22.0	13.0	16.6	19.3	9.8	10.7	13.6	0.49	0.7	11.4
OP-Yield	5.1	21.0	12.8	15.2	15.7	10.4	10.6	11.6	0.43	0.8	11.0
Conventum Forte	4.4	19.5	10.1	17.1	22.6		7.9	11.6	0.43	0.5	8.2
Mandatum Optimum	6.0	22.9	9.0	15.9			8.5	12.4	0.43	0.4	7.2
Evli Mix	4.2	19.6	7.6	18.1	20.3		5.4	13.8	0.48	0.3	6.0
Merita Optima	2.9	15.4	6.4	13.1	16.1	9.2	4.3	9.7	0.37	0.3	4.3
Diana Balanced	5.4	17.7	6.2	15.9	19.6		2.0	11.5	0.44	0.2	4.5
Alfred Berg Optimal	6.8	21.3	5.7	17.5	22.0	17.5	3.6	14.4	0.55	0.1	4.5
Carnegie Optimi+	5.0	18.2						18.0			
Carnegie Sijoitus+	3.3	11.1						10.5			
Carnegie Plus	1.2	5.3						3.8			
Mandatum Neutral	1.0	6.2						4.1			

PERFORMANCE OF FUNDS APRIL 30TH, 1999

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal							Volatility (%, 12 mo.)	Duration (years)	Sharpe ratio	
	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.					
BOND FUNDS											
FINLAND											
OP-Interest	1.4	5.0	11.5	9.1	9.2	9.3	10.9	2.9	4.8	2.6	
Alfred Berg Bond	1.6	4.8	10.9	9.4	9.9	10.3	10.3	3.2	5.2	2.1	
Carnegie Kunta	1.5	4.7	10.7	9.1	9.7		10.4	2.8	4.7	2.4	
Merita Bond	1.3	4.5	10.4	9.2	9.4	9.2	9.3	3.2	5.1	2.0	
Mandatum Bond	1.5	4.7	10.2	8.6			9.7	2.6	4.2	2.4	
Aktia Interest	1.5	4.3	9.8	8.8	9.2	10.0	8.7	3.4	5.1	1.7	
Diana Fixed Income	1.4	4.3	9.7	8.3	8.1	8.4	8.8	3.3	5.2	1.8	
Gyllenberg Bond	1.4	4.3	9.3	8.2	8.9		8.7	3.2	4.3	1.7	

	RETURN (%)							Example Investment 12 mo.	RISK		
	Nominal								Volatility (%, 12 mo.)	Duration (years)	
	1 mo.	2 mo.	3 mo.	6 mo.	9 mo.	12 mo.	2 yr. p.a.				
MONEY MARKET FUNDS											
FINLAND											
Gyllenberg Money Manager	0.36	0.66	0.80	1.83	2.84	3.76	3.42	3.51	0.23	0.50	
OP-Markka	0.34	0.63	0.75	1.78	2.79	3.72	3.45	3.20	0.29	0.52	
Mandatum Short Term	0.27	0.55	0.71	1.75	2.70	3.68	3.46	3.42	0.29	0.32	
Aktia Likvidi	0.32	0.59	0.76	1.71	2.72	3.65	3.26	3.14	0.38	0.57	
Seligson & Co Rahamarkkinarahasto	0.33	0.59	0.80	1.76	2.69	3.57		3.57	0.29	0.27	
Merita Money Market	0.34	0.63	0.76	1.74	2.64	3.53	3.18	3.38	0.21	0.61	
Alfred Berg Markka	0.32	0.60	0.76	1.68	2.62	3.50	3.24	2.99	0.17	0.50	
Carnegie Likvidi	0.29	0.57	0.74	1.62	2.53	3.47	3.31	3.27	0.29	0.28	
FIM Likvidi	0.34	0.57	0.74	1.59	2.49	3.36		2.74	0.26	0.40	

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal							Volatility (%, 12 mo.)	Beta (B) / Duration (D)	Sharpe ratio	Alfa
	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.					
BENCHMARK INDICES											
HEX Yield Index	3.8	58.2	46.0	57.1	56.1	33.2		35.7	1.12 B	1.2	47.6
HEX Portfolio Yield Index	9.0	30.9	-1.0	22.4	30.0	17.3		25.5	1.00 B	-0.2	0.0
Weight-limited FOX Portfolio	9.5	38.1	9.2	32.4	36.7	22.5	6.5	31.7	1.14 B	0.2	10.9
Leonia Government Bond Index	1.5	4.5	10.8	9.9	10.7	10.7		2.9	4.8 D	2.4	
3 month Euribor Index	0.32	1.83	3.72	3.48	3.48	4.36		0.16	0.25 D		
Deposit rate	0.25	1.78	3.97				2.97	0.00			

PERFORMANCE OF FUNDS APRIL 30TH, 1999

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK Sharpe ratio
	Nominal 1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.		Volatility (%, 12 mo.)	Duration (years)	
BOND FUNDS										
EURO										
Evli Euro Government Bond	1.4	4.3	10.7	9.6	10.3		10.2	3.0	5.0	2.3
Merita Pro Euro Bond	1.3	4.6	10.7	9.3	9.7		10.1	3.2	5.4	2.1
Leonia Obligaatio	1.4	4.9	10.5				9.9	3.2	4.6	2.0
Leonia Yhteisöobligaatio	1.5	4.7	10.5				9.9	3.2	4.7	2.0
MeritaNordbanken Euro Bond	1.3	4.5	10.4	9.3	10.1	9.0	9.3	3.2	5.4	2.0
Carnegie Eurokorko	1.3	4.5	10.4	9.0	9.7		10.1	2.6	4.6	2.5
Invesco PS European Bond	1.5	4.7	10.2	11.1	9.6		4.7	3.4	-	1.8
Conventum Euro Obligaatio	1.6	4.8	10.1	9.0	9.3		9.6	2.9	5.4	2.2
Trevisse Bond Fund	1.4	4.4	10.1	8.7			10.1	3.3	5.1	1.9
Fleming FF Euro Bond	1.3	4.0	9.9	8.2	5.0		7.7	3.9	5.8	1.5
Handelsbanken Euro-obligaatio	1.3	4.0	9.5				9.0	3.2	4.5	1.7
SEB Skandi Bond Fund -Euro	1.1	2.7	8.7	8.2	5.7	5.9	8.1	7.0	-	0.7
Seligson & Co Euro Obl.	1.6	4.3						2.8	5.1	
FIM Euro	1.7	3.6						2.4	5.9	
Carlson Euro Bond	1.3	3.3						4.1	4.5	
CUPP Short-Term Bond	0.3	2.6						3.8	-	

	RETURN (%)						Example Investment 12 mo.	RISK		
	Nominal 1 mo.	2 mo.	3 mo.	6 mo.	9 mo.	12 mo.		2 yr. p.a.	Volatility (%, 12 mo.)	Duration (years)
SHORT-TERM BOND FUNDS										
EURO										
Evli Euro Balanced Fixed Income	0.7	0.9	0.4	2.7	4.8	6.6		6.0	1.3	1.9
Conventum Euro Julkisyhteisö	1.0	1.6	1.0	3.2	5.0	6.5		6.3	1.2	2.8

	RETURN (%)						Example Investment 12 mo.	RISK		
	Nominal 1 mo.	2 mo.	3 mo.	6 mo.	9 mo.	12 mo.		2 yr. p.a.	Volatility (%, 12 mo.)	Duration (years)
MONEY MARKET FUNDS										
EURO										
Merita Pro Euro Money Market	0.42	0.67	0.81	1.87	2.88	3.83	3.50	3.78	0.41	0.60
Leonia Yhteisökorko	0.39	0.75	0.90	1.88	2.87	3.82	3.50	3.82	0.22	0.48
Conventum Euro	0.38	0.65	0.76	1.82	2.78	3.70	3.33	3.60	0.29	0.72
Evli Euro Interest	0.34	0.61	0.75	1.70	2.74	3.66	3.31	3.54	0.23	0.44
Trevisse Money Market Fund	0.36	0.63	0.76	1.67	2.51	3.37	3.05	3.37	0.24	0.57
Leonia Korko	0.26	0.50	0.62	1.56	2.45	3.30		2.79	0.17	0.35
Handelsbanken Eurokorko	0.22	0.73	0.90	1.67	2.36	3.13		3.13	0.28	0.28
SEB Skandi Short Bond Fund - Euro	0.10	0.50	0.80	0.93	1.02				6.14	-
MN Euro Korko	0.34	0.58	0.74						0.29	0.56
Ålandsbanken Liquidity	0.53	0.70	0.53	2.05					1.31	0.97

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK Sharpe ratio
	Nominal 1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.		Volatility (%, 12 mo.)	Beta (B) / Duraatio (D)	
BENCHMARK INDICES										
Leonia All EMU Benchmark Bond Ind.	1.7							3.6	6.4 D	
Leonia Government Bond Index	1.5	4.5	10.8	9.9	10.7	10.7		2.9	4.8 D	2.4
3 month Euribor Index	0.32	1.83	3.72	3.48	3.48	4.36		0.16	0.25 D	
Deposit rate	0.25	1.78	3.97				2.97	0.00		

PERFORMANCE OF INTERNATIONAL FUNDS APRIL 30TH, 1999

		RETURN (%)					Example Investment		RISK		RETURN / RISK	
		Nominal (EUR)					12 mo.		Volatility (% , 12 mo.)		/ RISK Sharpe	
		1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.	EUR	Dom. Curr.	EUR		Dom. Curr.
RISK FUNDS												
Conventum Focus	Nordic C.	6.9	54.3	29.6				27.9	27.9	29.1	29.1	0.9
Phalanx	Nordic C.	6.8	22.5	5.9				3.7	3.7	12.9	12.9	0.2

		RETURN (%)					Example Investment		RISK		RETURN / RISK
		Nominal (EUR)					12 mo.		Volatility (% , 12 mo.)		/ RISK Sharpe
		1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.	EUR	Dom. Curr.	EUR	

EQUITY FUNDS

INTERNATIONAL												
Nordic Countries												
Carnegie Sverige		5.8	34.6	8.3	25.3			5.1	5.1	31.2	31.2	0.1
Carnegie Nordic Markets		2.9	24.7	7.8	35.3	34.7		7.3	7.3	28.4	28.4	0.1
SHB Nordic		5.5	32.4	7.6	23.6	27.5		5.5	11.1	27.0	24.8	0.1
SHB Sweden		6.3	33.8	6.1	21.2	21.3		4.0	10.8	29.6	27.7	0.1
CUPP Nordic Growth		6.4	25.3	4.8				0.5	1.8	28.5	26.1	0.0
Carlson Scandinavia		6.9	24.8	4.4				3.4	11.6	30.4	27.6	0.0
Trevise Tillväxtfond		6.7	33.7	4.4	23.0	27.0	23.7	3.8	9.4	30.0	26.6	0.0
SEB Fund Sverige		7.0	31.7	4.4	23.6	25.8	21.3	2.3	7.8	30.3	26.8	0.0
SEB Skandi Nordic		6.7	27.8	2.6	25.2	28.7	20.2	0.6	6.0	29.9	27.0	0.0
Merita Nordia		4.9	25.6	1.6	20.8	23.3	12.8	-0.4	-0.4	27.6	27.6	-0.1
Fidelity Nordic		4.9	27.8	1.1	24.4	29.0	23.2	-3.9	1.2	28.3	24.5	-0.1
Alfred Berg Norden		4.5	23.3	-2.3	20.8	26.5	19.0	-3.8	1.4	29.4	26.4	-0.2
Merita Avanti		5.4	28.1	-2.8	18.3	25.0	12.8	-4.7	-4.7	24.1	24.1	-0.3
Carnegie Småbolag		10.6	29.5	-6.0	15.8			-8.8	-8.8	29.0	29.0	-0.3
Fondita Nordic Small Cap		9.5	21.1	-9.0				-10.8	-10.8	17.9	17.9	-0.7
SEB Nordiska småbolag		9.1	15.3	-13.8				-15.5	-11.0	21.6	18.6	-0.8
Carlson Hanseatic Small Cap		6.7	12.9	-18.9				-19.7	-13.4	44.1	42.7	-0.5
Carnegie Aksje Norge		11.4	12.7	-23.2	5.4	15.0		-25.4	-25.4	31.8	31.8	-0.9
SEB Skandi Norge		7.5	11.9	-23.3				-24.8	-20.8	34.3	31.7	-0.8
Odin Sverige		8.1	21.1	-25.8	3.3	19.0		-28.3	-27.3	24.8	23.7	-1.2
Odin Norden		12.2	19.1	-27.3	-1.5	12.7	10.4	-29.8	-28.9	21.8	20.8	-1.4
Odin Norge		14.5	21.3	-27.7	-3.9	8.1	10.6	-30.2	-29.2	26.7	24.9	-1.2
Evli Nordic Smaller Comp.		3.9	5.9	-31.7				-33.0	-33.0	20.9	20.9	-1.7
MeritaNordbanken Nordic Small Cap		5.8	15.2							20.1	20.1	
Europe												
SEB Skandi Mediterranean		0.7	23.0	14.5	37.1	32.3	15.1	12.2	18.2	31.0	29.2	0.3
Merita European Fund		4.2	23.8	11.4				9.2	9.2	25.8	25.8	0.3
SHB Europa		2.6	20.1	9.7	29.6	28.2	17.1	8.6	14.4	25.7	24.0	0.2
Invesco PS European Growth		1.8	22.7	9.4	28.6	29.4	19.1	4.1	3.9	28.7	28.7	0.2
CUPP European Growth		3.3	18.3	9.4	27.9	26.0	14.3	4.9	5.8	26.5	26.5	0.2
Alfred Berg Germany		13.2	23.2	9.0	23.9	25.4	14.6	7.4	7.2	29.9	29.9	0.2
Indosuez GIF Eurostocks		6.3	25.7	8.7	26.9	26.4	19.0	7.6	8.6	30.0	30.1	0.2
SEB Skandi UK		5.3	28.3	8.1	23.6	27.6	17.9	6.0	11.7	23.6	21.6	0.2
Aktia Euro		5.5	23.4	7.6				6.6	6.6	24.4	24.4	0.2
Carlson Mediterranean		0.8	21.0	7.6	37.5	32.5	15.5	6.5	14.9	32.7	30.5	0.1
S-E-Banken Fund - Europa		4.8	20.6	6.9	24.7	25.4	14.9	4.8	10.4	26.2	24.1	0.1
Alfred Berg Europe		2.8	20.0	3.7	23.7	27.4		2.1	1.9	26.0	26.0	0.0
SHB Germany		8.6	16.6	3.1	25.2	24.0	13.4	1.1	0.9	32.0	32.0	0.0
Leonia Euro Osake		5.0	16.5	2.9				1.8	1.8	27.1	27.1	0.0
SEB Skandi Continental Europe		6.0	15.9	2.3	22.5	22.9	15.0	0.3	5.7	27.9	26.0	-0.1
Fleming FF European Smaller Co's		6.7	25.7	1.9	19.7	20.0	15.9	-1.5	-1.7	20.2	20.2	-0.1
Fleming FF European		3.1	20.0	0.2	18.8	22.7	15.0	-3.2	-3.2	28.1	28.1	-0.1
Carlson Continental Europe		6.2	14.6	0.1	20.2	22.0	16.8	-0.9	6.9	31.4	28.5	-0.1
Invesco PS European Enterprise		4.2	23.1	-0.2	23.4	24.6	18.5	-5.0	-5.2	20.5	20.5	-0.2
Alfred Berg Switzerland		3.7	14.1	-0.5	21.2	19.2	15.8	-2.0	-3.4	25.3	26.1	-0.2
Fidelity European Growth		2.4	19.0	-2.4	21.8	25.0	17.7	-7.2	-7.4	23.2	23.2	-0.3
Gyllenberg European Equity		6.4	14.3	-8.2				-10.0	-10.0	19.7	19.7	-0.6
Fidelity European Smaller Co's		6.3	22.7	-12.0	15.5	21.9		-16.4	-16.6	21.1	21.1	-0.8
SEB Europeisk småbolag		4.7	8.8	-21.6	1.2	9.1		-23.2	-19.1	17.8	16.1	-1.4
OP-Euro Osake		4.9	32.2							30.6	30.6	
Evli Euro 50		5.5	28.9							28.4	28.4	
Seligson & Co Eurooppa 50-indeksir.		5.8	27.1							27.7	27.7	
MeritaNordbanken Euroland		5.0	22.0							22.2	22.2	
SEB Skandi Equity Fund Euro		4.9	21.2							30.0	27.9	
Carlson Europe		3.9	20.5							26.1	26.1	
Evli European Smaller Companies		5.6	19.4							17.5	17.5	
WIP Value Visions		3.9	15.1							12.9	12.9	
FIM Tekno		10.4								22.3	22.3	
Mandatun Eurooppa		6.2								20.6	20.6	
Leonia Euro Kasvuosake		5.5								16.7	16.7	

PERFORMANCE OF INTERNATIONAL FUNDS APRIL 30TH, 1999

	RETURN (%)						Example Investment		RISK		RETURN
	Nominal (EUR)						12 mo.		Volatility (% , 12 mo.)		/ RISK
	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.	EUR	Dom. Curr.	EUR	Dom. Curr.	Sharpe
EQUITY FUNDS						INTERNATIONAL					
North America											
Fidelity America	11.6	49.8	36.5	39.8	35.6	25.7	29.6	16.7	28.0	23.8	1.2
Invesco PS North American Growth	1.0	37.0	32.5	41.9			26.2	22.4	27.0	23.6	1.1
SEB Skandi North America	1.9	39.8	27.4	37.2	33.4	25.2	24.9	31.6	26.3	24.8	0.9
Merita American Fund	5.5	36.6	26.3				23.8	23.8	25.0	25.0	0.9
CUPP America Growth	4.5	35.0	23.9	32.8	30.5	24.8	18.8	15.3	24.4	21.1	0.8
SHB America	3.1	40.7	23.2	32.2	32.4	24.0	20.7	17.1	26.8	23.2	0.7
Alfred Berg North America	15.5	30.0	13.7	24.9	26.2	18.4	12.0	8.7	21.0	17.5	0.5
SEB Nordamerika småbolag	8.0	40.4	12.8	32.1	23.5		10.6	16.5	28.9	27.5	0.3
Fleming FF American	8.2	27.5	7.2	26.0	27.7	23.8	3.5	0.4	21.8	18.5	0.1
Invesco PS American Enterprise	7.5	34.3	-5.5	21.0	11.8	12.8	-10.0	-12.7	31.6	28.8	-0.3
Carlson American Small Cap	8.0	11.8	-20.0	17.9	9.2	5.0	-20.8	-23.2	21.3	17.6	-1.1
Japan											
Invesco PS Nippon Enterprise	15.7	121.0	100.7	25.5	4.7	-1.6	91.2	68.1	27.7	19.7	3.5
Fleming FF Japanese Smaller Co's	12.0	105.5	97.7	25.9	1.4		91.0	85.3	27.6	27.3	3.4
Fidelity Japan Smaller Co's	12.8	99.3	81.6	24.8	0.5	-4.7	72.6	51.8	27.5	18.9	2.8
Fleming FF Japanese	8.3	59.7	46.3	12.9	-2.4	-5.5	41.4	37.1	26.4	26.4	1.6
SHB Japan	7.5	57.4	32.7	11.7	2.5	-1.2	30.1	14.4	27.7	23.8	1.0
Invesco PS Nippon Growth	5.9	45.4	27.3	3.0	-6.5	-7.1	21.3	6.6	27.4	19.1	0.9
Merita Asian Fund	7.5	42.4	26.1				23.6	23.6	25.2	25.2	0.9
Fidelity Japan	7.2	45.0	26.0	9.9	2.2	-2.9	19.7	5.2	30.0	22.0	0.7
Alfred Berg Japan	4.8	39.1	24.4	2.7	-7.7	-6.1	22.6	7.8	28.3	20.8	0.7
Indosuez GIF Japan Portfolio	5.5	38.2	23.3	4.6	-3.9	-4.7	22.1	7.4	29.8	23.3	0.6
SEB Skandi Japan	6.9	38.8	21.6	4.6	-2.7	-7.5	19.2	25.6	29.9	28.5	0.6
Carlson Japan	6.1	35.1	21.1	-0.2	-9.1	-6.8	19.9	5.4	24.6	16.2	0.7
Pacific Rim excl. Japan											
Fleming FF Pacific	8.2	55.2	26.9	12.7	9.1	3.0	22.6	21.2	23.2	22.3	1.0
Fidelity South East Asia	23.0	53.2	24.8	-7.8	-4.3	0.1	18.6	15.0	33.4	31.2	0.6
SEB Skandi Far East	21.7	44.3	24.1	-10.1	-6.6	-3.0	21.7	28.2	32.0	30.5	0.6
Indosuez GIF Asia Pacific	19.3	43.8	22.6	-16.1	-10.1	-4.5	21.4	17.8	34.7	33.5	0.5
SHB Pacific	17.5	46.2	22.0	-5.1	-1.0	0.5	19.6	15.8	26.8	25.9	0.7
Fleming FF Asian Opportunities	19.0	45.0	21.0	-7.7	-4.1	-3.3	16.9	14.1	26.1	23.8	0.7
Invesco PS Asia Tiger Growth	20.9	50.8	14.9	-12.6	-5.5	-2.9	9.5	6.2	29.6	27.7	0.4
Carlson Far East	15.9	44.8	11.5	-13.7	-8.7	-5.3	10.4	19.2	24.1	22.8	0.3
Alfred Berg Far East	20.9	39.5	10.8	-11.4	-6.8	-3.2	9.3	6.0	28.6	26.7	0.2
Indosuez GIF Asean	27.0	36.2	8.8	-24.2	-21.1	-14.2	7.7	4.5	39.6	38.2	0.1
Emerging Markets											
Fidelity Hong Kong & China	21.5	41.2	22.9	0.3	9.6	7.2	16.8	13.3	31.9	29.5	0.6
Fleming FF China	23.4	18.0	-11.3	-22.9	2.6		-14.3	-16.9	46.7	45.2	-0.3
SEB Skandi Emerging Markets	14.1	38.3	-14.4	-11.0	-3.0	-5.3	-16.1	-11.6	30.5	28.5	-0.6
Fidelity Latin America	15.8	44.8	-15.5	-0.7	10.8		-19.7	-22.1	52.4	50.3	-0.4
Carlson Latin America	20.3	36.4	-21.2	-8.7			-21.9	-24.3	43.7	41.3	-0.6
Carnegie East-European	6.8	12.6	-33.3				-35.2	-35.2	35.6	35.6	-1.0
SEB Skandi Eastern Europe	9.4	22.1	-34.8	-14.4			-36.0	-32.6	40.0	37.7	-1.0
Fleming FF Eastern European	10.7	23.8	-37.1	-12.2	5.6		-39.3	-39.4	48.2	48.2	-0.9
Hansa Investment Fund	0.8	12.6	-38.9				-41.2	-41.2	20.8	20.8	-2.1
Carlson Eastern Europe	7.1	15.6	-43.7	-22.1			-44.2	-39.8	37.4	35.9	-1.3
Nordbanken Östeuropa	6.8	12.4	-44.1	-22.2			-45.2	-45.2	40.1	40.1	-1.2
FIM Russia	3.1	62.0	-59.6				-61.2	-61.2	54.7	54.7	-1.2
Global											
Fidelity International	4.0	57.4	34.3	35.8	30.8	19.9	27.6	23.7	26.7	24.0	1.1
SEB Fund Teknolog	1.3	62.2	32.5	40.3	26.1	26.2	29.9	36.8	35.7	33.9	0.8
SHB International	4.8	36.2	20.0	29.0	24.2	13.9	17.7	14.1	21.5	18.3	0.7
Carnegie Worldwide	4.1	30.5	18.9	25.0	24.2		18.3	18.3	24.2	24.2	0.6
CUPP Global Managed	4.7	33.1	17.4	23.0	19.1	13.2	12.6	9.2	21.4	18.6	0.6
Evli Global	5.1	33.7	17.1	23.2	19.8	14.8	14.8	14.8	19.9	19.9	0.7
Trevisse Global Equity	2.6	36.4	17.0	20.0			14.7	14.7	22.8	22.8	0.6
SEB Skandi Global	3.2	32.0	15.6	22.3	19.8	12.8	13.3	19.4	22.8	20.6	0.5
Opstock Global Equity	6.3	30.3	15.3				13.1	13.1	20.4	20.4	0.6
SEB Fund Läkemedel	-5.1	15.9	12.9	24.9	16.6	21.2	10.6	16.6	25.8	24.3	0.3
Aktia Global	4.9	28.0	12.0	19.6	19.0		10.9	10.9	23.1	23.1	0.3
Carlson Global	5.7	30.1	11.3	20.0	17.0	11.7	10.2	6.9	23.3	18.8	0.3
Alfred Berg Global	6.7	26.7	10.1	20.9	21.2	12.8	8.5	5.2	19.7	16.3	0.3
Merita Internat. Equity Fund	5.8	31.0	8.8	12.5	13.2	8.8	7.8	7.8	20.1	20.1	0.2
Merita Pro Global Equity	4.5	29.1	7.9	20.6			4.8	4.8	20.6	20.6	0.2
Merita World Fund	4.1	28.2	7.4				5.3	5.3	23.2	23.2	0.1
Merita Foresta	15.8	33.3	-1.6				-3.5	-3.5	19.5	19.5	-0.3
SEB Fund Miljö	8.4	15.9	-8.3	8.7	6.2	3.5	-10.1	-5.3	19.0	17.7	-0.6
Odin Maritim	10.7	14.8	-42.3	-19.4	-7.4		-44.3	-43.6	25.4	23.5	-1.8

PERFORMANCE OF INTERNATIONAL FUNDS APRIL 30TH, 1999

	RETURN (%)						Example Investment		RISK		RETURN
	Nominal (EUR)						12 mo.		Volatility (% , 12 mo.)		/ RISK
	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.	EUR	Dom. Curr.	EUR	Dom. Curr.	Sharpe
EQUITY FUNDS											
Global											
Seligson & Co Global Top 25 Brands	4.0	37.7							24.0	24.0	
Mandatum Global	1.5	33.4							22.9	22.9	
Fondita 2000+	4.2	24.4							21.1	21.1	
OP-Forest	15.8	40.9							23.6	23.6	
Ålandsbanken Global Blue Chip	0.5	10.4							12.8	12.8	
Ålandsbanken Share Index Loan	0.4	2.2							6.8	6.8	
Elite	10.5								21.0	21.0	
Leonia Teknologiasake	6.2								30.3	30.3	
Evli IT-Informaatioteknologia	-0.8										
Conventum Pharma	-3.0								11.3	11.3	
Carnegie Medical	-3.2								20.8	20.8	

	RETURN (%)						Example Investment		RISK		RETURN	
	Nominal (EUR)						12 mo.		Volatility (% , 12 mo.)		/ RISK	
	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.	EUR	Dom. Curr.	EUR	Dom. Curr.	Sharpe	
ASSET ALLOCATION FUNDS												
INTERNATIONAL												
FIM Forte	Global	13.8	66.2	56.1	51.9	45.4		53.0	53.0	21.1	21.1	2.5
SEB Skandi International	Global	2.6	31.6	22.9	22.8	24.8	12.5	20.5	18.5	21.0	14.9	0.9
Leonia Euro Yhdistelmä	Europe	5.8	21.5	16.8				15.7	15.7	12.3	12.3	1.0
Opstock Global Balanced	Global	3.8	19.4	13.0				10.8	10.8	12.0	12.0	0.8
Conventum Global	Global	3.9	16.4	11.9				9.7	9.7	9.4	9.4	0.8
SHB Multimarket	Global	2.7	23.9	10.3	19.0	17.7	12.3	8.1	13.9	16.9	13.9	0.4
Gyllenberg International	Global	3.1	18.8	9.4	15.5	13.7		7.2	7.2	12.6	12.6	0.4
Merita Private	Global	3.3	16.6	8.9	14.3			5.7	5.7	10.3	10.3	0.5
Aktia Secura	Global	4.0	19.8	6.2	17.4	18.8	12.8	5.1	5.1	14.0	14.0	0.2
Carlson International	Global	2.0	8.5	2.6	9.6	8.6	6.6	1.6	-1.4	20.1	18.5	-0.1
Gyllenberg European Bal.	Europe	2.7	13.3							14.2	14.2	
Alfred Berg Opt. Europe	Europe	2.4	13.2							17.4	17.4	
Ålandsbanken Eur Act Pf.	Europe	3.1	11.5							14.0	14.0	
Leonia Glob. Yhdistel.	Global	4.8								18.7	18.7	
Evli Euro Mix	Euro	3.7								15.6	15.6	

	RETURN (%)						Example Investment		RISK		RETURN	
	Nominal (EUR)						12 mo.		Volatility (% , 12 mo.)		/ RISK	
	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.	EUR	Dom. Curr.	EUR	Dom. Curr.	Sharpe	
BOND FUNDS												
INTERNATIONAL												
Indosuez GIF Global Bond	Global	2.5	10.6	11.6	12.3	12.5	8.6	10.5	7.2	12.3	8.4	0.6
Merita Internat. Bond Fund	Global	1.9	6.4	11.3	11.2	11.3	7.9	10.2	10.2	6.2	6.2	1.2
SHB International Bonds	Global	1.8	6.7	10.7	9.6	8.8	5.5	9.6	6.3	11.3	8.6	0.6
SEB Skandi Bond Internatic	Global	1.3	6.4	10.2	10.9	9.8	6.8	9.6	15.5	7.6	10.1	0.8
Fleming FF Internat. Bond	Global	1.4	8.4	10.2	10.4	10.1	6.9	6.5	3.3	8.1	9.3	0.8
Indosuez GIF Eur. Bond Pf.	Europe	1.0	5.3	9.0	10.4	10.2	8.9	7.9	8.9	5.6	7.3	0.9
Carlson International Bond	Global	1.8	6.0	6.5	9.7	7.9	4.5	5.9	2.2	9.6	5.8	0.3
SHB Swedish Bonds	Nordic C.	0.5	8.2	5.0	7.7	5.0	6.8	3.9	9.5	9.8	4.5	0.1
Gyllenberg European Bond	Europe	1.1	4.0							2.6	2.6	

	RETURN (%)						RISK		RETURN
	Nominal (EUR)						Volatility (% , 12 mo.)		/ RISK
	1 mo.	6 mo.	12 mo.	2 yr. p.a.	3 yr. p.a.	5 yr. p.a.	EUR	Sharpe	
BENCHMARK INDICES									
MSCI Nordic	5.3	34.9	10.5	29.4	30.8	21.6		28.3	0.2
MSCI Europe	4.3	22.7	7.2	26.6	26.9	17.3		22.0	0.1
MSCI EMU	4.0	21.0	8.5	28.8	27.4	16.4		24.2	0.2
MSCI North America	5.2	37.2	24.7	34.2	33.8	25.6		23.7	0.9
MSCI Japan	5.5	41.1	23.6	4.4	-5.3	-4.3		29.3	0.7
MSCI Far East	7.6	41.8	23.1	1.4	-5.6	-4.2		30.3	0.6
MSCI Pacific	8.1	41.4	22.4	1.8	-4.7	-3.5		29.4	0.6
MSCI Emerging Markets	14.2	49.9	-6.8	-10.5	-4.5	-3.7		47.4	-0.2
MSCI World Index	5.3	32.6	18.1	25.4	22.5	15.7		22.5	0.6
SB World Gvmt Bond	1.1	7.3	11.1	12.0	10.8	7.7		3.9	1.8

MSCI: Morgan Stanley Capital International, SB: Salomon Brothers Inc.

DATA OF MUTUAL FUNDS AS AT APRIL 30TH, 1999

Portfolio manager	Reg. Country	Size MEUR	Net subs. MEUR	No. of investors	Start month	Minimum investment EUR	Value of share EUR	Dividends 99	Subscription fee / min EUR	Manag. Redemp- and tion fee / cust. min EUR (% / yr)		
Aktia Fund Management Ltd +358 10 247 6843												
Aktia Capital	L. Grandell	Finland	51.7	-0.5	16,376	05/92	100 FIM	59.56 [B]/100 sh.	1.5 [A]	1%	0	1.95
Aktia Euro	T. Lehto	Finland	14.2	1.0	2,605	04/98	100 FIM	18.20 [B]/100 sh.	-	1%	0	1.95
Aktia Global	T. Lehto	Finland	17.2	0.5	2,453	05/94	100 FIM	25.24 [B]/100 sh.	0.67 [A]	1%	0	1.95
Aktia Interest	J. Juslin	Lux.	104.3	-1.0	2,530	12/91	1 share	36.37 [B]	-[A]	1%	0	1.06
Aktia Likvida	M. Westerlund	Finland	44.6	2.3	260	01/96	100 FIM	18.68 /100 sh.	doesn't pay	0.5%	0	0.55
Aktia Secura	T. Lehto	Finland	69.8	2.3	8,204	10/87	100 FIM	35.59 [B]/100 sh.	0.95 [A]	1%	0	1.95
Alfred Berg Rahasto Oy +358 9 2283 2600												
Alfred Berg Europe	ABN Amro	Lux.	106.4	-	-	02/95	30,000 FIM	276.78	-	1%	500 FIM	1.40
Alfred Berg Far East	A. West	Lux.	24.8	-	-	10/92	30,000 FIM	126.22 USD	2.60 USD	1%	500 FIM	1.40
Alfred Berg Finland	J. Vainio	Finland	101.0	-1.0	2,029	12/92	30,000 FIM	862.95 [B]/100 sh.	30 [A]	1%/100 FIM	1%/100 FIM	1.30
Alfred Berg Germany	ABN Amro	Lux.	10.6	-	-	07/89	30,000 FIM	267.44	-	1%	500 FIM	1.40
Alfred Berg Global	B. Kvarnskog	Lux.	102.5	-	-	08/87	30,000 FIM	302.80 USD	-	1%	500 FIM	1.40
Alfred Berg Japan	H. Keijmans	Lux.	6.9	-	-	02/93	30,000 FIM	9,884 JPY	-	1%	500 FIM	1.40
Alfred Berg Markka	M. Vartiainen	Finland	108.3	9.8	1,195	10/95	30,000 FIM	186.65 [B]	5 [A]	0	0-0.5%	0.50
Alfred Berg N. America	S. Bernstein Inc.	Lux.	32.9	-	-	03/91	30,000 FIM	261.33 USD	0.65 USD	1%	500 FIM	1.40
Alfred Berg Norden	E. Svensson	Lux.	60.0	-	-	08/87	30,000 FIM	3,777.47 SEK	-	1%	500 FIM	1.40
Alfred Berg Bond	M. Vartiainen	Finland	132.7	-1.4	1,333	09/93	30,000 FIM	236.81 [B]	9 [A]	0.5%/100 FIM	0.70	
Alfred Berg Opt. Eur.	M. Koskimies	Finland	30.0	-0.2	938	07/98	30,000 FIM	174.16 [B]	3 [A]	1%	1%	1.90
Alfred Berg Optimal	J. Vainio, M. Vartiainen	Finland	153.9	-1.2	2,909	07/98	30,000 FIM	397.31 [B]	14 [A]	1%/100 FIM	1%/100 FIM	1.90
Alfred Berg Small Cap	J. Vainio	Finland	5.7	2.7	158	11/98	30,000 FIM	263.20 [B]	2 [A]	1%	1%	1.60
Alfred Berg Switzerland	E. Svensson	Lux.	6.3	-	-	12/89	30,000 FIM	410.52 CHF	-	1%	500 FIM	1.40
Carlson Funds, promoter Fides Asset Management +358 9 228 5060												
American Small Cap	P. Szozygiel	Lux.	5.5	-	-	01/94	100,000 FIM	1.1377 USD	doesn't pay	1%	0	1.75
Continental Europe	F. Öberg	Lux.	14.1	-	-	09/90	100,000 FIM	2.6102	doesn't pay	1%	0	1.25
Eastern Europe	M. Seyer	Lux.	3.5	-	-	05/98	100,000 FIM	0.6152	doesn't pay	1%	0	1.75
Euro Bond	S. Elowson	Lux.	15.0	-	-	08/98	100,000 FIM	1.0412	doesn't pay	0.5%	0	0.70
Europe	H. Johnsson	Lux.	10.9	-	-	08/98	100,000 FIM	1.0950	doesn't pay	1%	0	1.25
Far East	T. Leung	Lux.	31.0	-	-	09/90	100,000 FIM	1.5836	doesn't pay	1%	0	1.25
Global	M. Josefsson	Lux.	15.8	-	-	09/90	100,000 FIM	2.3689 USD	doesn't pay	1%	0	1.25
Hanseatic Small Cap	E. Nicklasson	Lux.	5.7	-	-	12/97	100,000 FIM	0.8093	doesn't pay	1%	0	1.75
International	P. du Luart	Lux.	86.9	-	-	09/90	100,000 FIM	1.7207 USD	doesn't pay	1%	0	1.25
International Bond	S. Elowson	Lux.	13.5	-	-	01/91	100,000 FIM	1.4747 USD	doesn't pay	0.5%	0	0.95
Japan	C. Abraham	Lux.	12.6	-	-	09/90	100,000 FIM	99.60 JPY	doesn't pay	1%	0	1.25
Latin America	J. Darell-Barnes	Lux.	7.0	-	-	08/96	100,000 FIM	0.9330 USD	doesn't pay	1%	0	1.75
Mediterranean	D. Le Conte	Lux.	5.7	-	-	09/90	100,000 FIM	2.1749	doesn't pay	1%	0	1.25
Scandinavia	E. Nicklasson	Lux.	14.5	-	-	01/98	100,000 FIM	1.1795	doesn't pay	1%	0	1.25
Carnegie Funds +358 9 6187 1420												
Carnegie Aksje Norge	K. Sørensen	Norway	41	1.0	5,363	07/95	1,000	254.18 NOK	doesn't pay	2%	0.5%	1.20
Carnegie East-European	B. Knudsen	Lux.	0.5	0.0	3	04/98	1,000	12.43	doesn't pay	0-1%	0.5-1%	2.20
Carnegie Eurokorko	K. Jansson	Finland	24.8	-0.9	60	05/94	1,000	18.53	2.466	0-0.5%	0.3-1.0%	0.50
Carnegie Kunta	J. Stirkkinen	Finland	9.9	-	10	07/94	1,000,000 FIM	18.16	2.324	0	0.30%	0.50
Carnegie Likvidi	J. Stirkkinen	Finland	36.9	-2.4	74	02/96	1,000	17.10	0.789	0-0.5%	200	0.30
Carnegie Medical	Henrik Rhenman	Lux.	6.9	5.3	74	12/98	1,000	21.82	doesn't pay	0-2%	0-1%	1.70
Carnegie N. Markets	B. Seger	Lux.	16.1	0.0	103	04/96	1,000	40.33	doesn't pay	0-1%	0.5%-1.0%	1.60
Carnegie Optimi+	K. Jansson, T. Penttala	Finland	1.9	0.0	74	09/98	1000 ^c	21.55	doesn't pay	0-2%	0.5-1%	1.80
Carnegie Plus	K. Jansson	Finland	2.4	0.5	61	09/98	1000 ^c	17.84	doesn't pay	0-2%	0.5-1%	0.90
Carnegie Sijoitus+	K. Jansson	Finland	1.9	0.1	68	09/98	1000 ^c	19.76	doesn't pay	0-2%	0.5-1%	1.50
Carnegie Småbolag	H. Telander	Sweden	19.3	-0.4	-	11/96	1,000	20.14 SEK	-	0-1%	0.5-1%	1.70
Carnegie Suomi Osake	T. Penttala	Finland	12.9	0.1	77	12/92	1000 ^c	64.89	doesn't pay	0-2%	0.5-1%	1.25
Carnegie Sverige	H. Telander	Sweden	10.1	0.4	-	10/96	1,000	22.38 SEK	-	0-1%	0.5-1%	1.70
Carnegie Worldwide	M. Randel	Lux.	108.0	1.0	79	12/95	1,000	32.88	doesn't pay	0-1%	0.5%-1.0%	1.60
Commercial Union Privilege Portfolio +352 40 282 0261												
America Growth	C. Brand	Lux.	92.7	-	-	07/90	15,000 FIM	6.5800 USD	doesn't pay	4.25%	0	1.25
European Growth	B. Berry	Lux.	108.2	-	-	07/90	15,000 FIM	5.2117 ECU	doesn't pay	4.25%	0	1.25
Global Managed	R. Bade	Lux.	54.4	-	-	07/90	15,000 FIM	3.7377 USD	doesn't pay	4.25%	0	1.25
Nordic Growth	J. Smith	Lux.	9.4	-	-	03/98	15,000 FIM	10.9349 NOK	doesn't pay	4.25%	0	1.25
Short-Term Euro Bond	M. Borland	Lux.	16.5	-	-	07/98	15,000 FIM	10.6240 ECU	-	1%	0	0.50

DATA OF MUTUAL FUNDS AS AT APRIL 30TH, 1999

		Reg.	Net	No. of		Minimum				Subscrip-	Redemp-	Manag.
Portfolio	Coun-	Size	subs.	inves-	Start	invest-	Value of share	Dividends	tion fee /	tion fee /	and	
manager	try	MEUR	MEUR	tors	month	ment EUR	EUR	99	min EUR	min EUR	(% / yr)	
Conventum Fund Ltd +358 9 5499 3355												
Euro	J-P Leppä	Finland	10.9	-3.8	70	05/96	5,000	18.58	- [A]	0	16.82	0.51
Euro Julkisyhteisö	J-P Leppä	Finland	28.5	1.4	86	11/95	5,000	21.02	- [A]	0	33.64	0.49
Conventum Fenno	J-P Leppä	Finland	9.9	-1.0	146	06/94	5,000	21.03	1.08 [A]	0	0.5%	0.54
Finland	M. Heikkilä	Finland	4.4	0.0	131	06/94	5,000	39.85	- [A]	1%	1%	1.54
Focus	J-P Leppä	Finland	13.3	0.5	185	12/97	5,000	29.31	- [A]	0.3%	1%	3.11
Forte	M. Heikkilä	Finland	17.5	0.7	349	06/94	5,000	32.51	2.23 [A]	1%	1%	1.79
Futura	M. Heikkilä	Finland	13.0	-0.7	276	06/94	5,000	57.25	- [A]	1%	1%	2.04
Global	UBS Brinson	Finland	10.2	0.2	39	01/98	5,000	19.42	1.4 [A]	1%	1%	1.34
Pharma	J-P Leppä	Finland	10.9	1.7	127	01/99	5,000	100.66 [B]	- [A]	1%	1%	2.25
Diana Mutual Fund Ltd +358 9 5499 3356												
Diana Fixed Income	M. Härkänen	Finland	1.8	-0.2	68	01/94	no min.	24.68	doesn't pay	0.5%	0.35% /100 FIM	0.70
Diana Balanced	M. Härkänen	Finland	23.5	-0.8	707	08/94	10 000 FIM	3.13	doesn't pay	3%	1%	2.10
Diana Equity	M. Härkänen	Finland	17.0	-1.9	85	09/93	20,000 FIM	48.59	doesn't pay	2%	0.5% /100 FIM	1.60
Evli Fund Management Company Ltd +358 9 4766 9320												
Euro 50	K. Gerkman	Finland	18.0	-5.5	595	06/98	5 000 ^c	18.691 [B]	- [A]	0.5-1%	1 % / 20	0.70
Euro Interest	L. Keinänen	Finland	105.2	-6.3	548	12/94	5,000	20.354	doesn't pay	0	20	0.45
Euro Mix	Gerkman, Hildebrandt	Finland	21.3	0.5	323	01/99	5,000	10.345 [B]	- [A]	0.5-1%	1 % / 20	1.85
Euro Government Bond	L. Keinänen	Finland	86.2	-0.8	872	12/94	5 000 ^c	24.572 [B]	1.4 [A]	0	0.5% / 20	0.65
Euro Comm. Fixed Inco	L. Keinänen	Finland	171.5	5.6	161	09/97	150,000	18.594 [B]	1.0 [A]	0	0.5% / 20	0.45
Evli Europ. Allocation	Gerkman, Hildebrandt	Finland	21.1	18.4	17	03/99	150,000	102.402 [B]	- [A]	0	1 % / 20	1.00
European Sm. Co's	Lombard, Odier & Cie	Finland	17.9	-0.2	332	06/98	5 000 ^c	16.085 [B]	- [A]	0.5-1%	1 % / 20	1.60
Global	Lombard, Odier & Cie	Finland	47.9	0.9	356	04/94	5 000 ^c	11.820 [B]	0.70 [A]	0.5-1%	1 % / 20	1.60
IT-informaatiotekno.	E. Öhman	Finland	10.8	1.6	754	03/99	5 000 ^c	10.307 [B]	- [A]	0.5-1%	1 % / 20	0.50 ^b
Mix	Lehtimäki, Hildebrandt	Finland	72.1	0.6	1,176	11/95	5 000 ^c	2.951 [B]	0.20 [A]	0.5-1%	1 % / 20	1.83
Nordic Sm. Comp.	S. Krokfors	Finland	26.0	-0.2	559	11/97	5 000 ^c	13.343 [B]	-	0.5-1%	1 % / 20	1.60
Select	M. Lehtimäki	Finland	63.8	-0.6	799	10/89	5 000 ^c	9.223 [B]	0.60 [A]	0.5-1%	1 % / 20	2.08
Fidelity Funds Sicav; Representative office / Stockholm +46 8 463 1043												
America	M. Wonisch	Lux.	778.8	-	-	10/90	10 000 FIM	4.432 USD	doesn't pay	5.25%	0	1.50
European Growth	A. Bolton	Lux.	1,915.4	-	-	10/90	10 000 FIM	4.774	-	5.25%	0	1.50
European Smaller Co's	C. Stone	Lux.	564.4	-	-	12/95	10 000 FIM	12.06	doesn't pay	5.25%	0	1.50
Hong Kong & China	J. Tse	Lux.	236.7	-	-	10/90	10 000 FIM	47.37 USD	-	5.25%	0	1.50
International	D. Habermann	Lux.	1,303.8	-	-	12/91	10 000 FIM	31.46 USD	doesn't pay	5.25%	0	1.50
Japan	Y. Tilley	Lux.	534.1	-	-	10/90	10 000 FIM	151.4 JPY	doesn't pay	5.25%	0	1.50
Japan Smaller Co's	A. Kibe	Lux.	133.6	-	-	12/91	10 000 FIM	1,196 JPY	doesn't pay	5.25%	0	1.50
Latin America	P. Satterthwaite	Lux.	95.8	-	-	05/94	10 000 FIM	9.324 USD	-	5.25%	0	1.50
Nordic	T. Toraasen	Lux.	348.5	-	-	10/90	10 000 FIM	361.2 SEK	-	5.25%	0	1.50
South East Asia	P. Phillips	Lux.	691.6	-	-	10/90	10 000 FIM	2.203 USD	-	5.25%	0	1.50
FIM Fund Ltd +358 9 6134 6224												
FIM Euro	A. Konttas	Finland	7.7	0.6	70	09/98	30,000 FIM	17.56	doesn't pay	0.4 %	0.4 %	0.70
FIM Fenno	M. Kaloniemi	Finland	4.5	0.6	73	08/98	30,000 FIM	30.79	doesn't pay	1%	1%	1.60
FIM Forte	M. Kaloniemi	Finland	69.3	8.0	1,118	07/94	30,000 FIM	71.98	doesn't pay	1%	1%	2.10
FIM Likvidi	A. Konttas	Finland	8.8	-1.6	112	11/97	30,000 FIM	17.63	doesn't pay	0.3 %	0.3 %	0.50
FIM Russia	A. Pohjola	Finland	6.7	0.0	694	03/98	30,000 FIM	6.39	doesn't pay	2%	2%	3.30
FIM Tekno	M. Kaloniemi	Finland	7.6	0.0	330	01/99	30,000 FIM	10.94	doesn't pay	1%	1%	1.80
Fleming Flagship Funds, promoter OKO / Opstock +358 9 404 2554												
FFF American	J. Simon	Lux.	1,460.1	-	-	12/88	15,000 FIM	84.93 USD	doesn't pay	1-5.5%	0	1.25
FFF Asian Opportunit.	R. Ellis	Lux.	183.6	-	-	10/89	15,000 FIM	17.05 USD	-	1-5.5%	0	1.25
FFF China	S. Luk	Lux.	175.4	-	-	07/94	15,000 FIM	10.08 USD	-	1-5.5%	0	1.50
FFF Eastern European	S. Böttcher	Lux.	248.7	-	-	07/94	15,000 FIM	11.90	doesn't pay	1-5.5%	0	1.50
FFF Euro Bond	G. Dunham	Lux.	91.7	-	-	05/95	15,000 FIM	6.25	-	1-5.5%	0	0.75
FFF European	S. Roberts	Lux.	227.4	-	-	12/88	15,000 FIM	32.11	-	1-5.5%	0	1.25
FFF European Sm. Co's	J. Campbell	Lux.	201.0	-	-	04/94	15,000 FIM	19.01	doesn't pay	1-5.5%	0	1.50
FFF International Bond	N. Coutts	Lux.	134.1	-	-	12/88	15,000 FIM	14.09 USD	-	1-5.5%	0	1.00
FFF Japanese	S. Jones	Lux.	286.0	-	-	12/88	15,000 FIM	17.20 USD	(0) USD	1-5.5%	0	1.25
FFF Japanese Sm. Co's	J. Dobson	Lux.	103.7	-	-	07/94	15,000 FIM	8.40 USD	doesn't pay	1-5.5%	0	1.50
FFF Pacific	R. Ellis	Lux.	348.4	-	-	12/88	15,000 FIM	26.09 USD	-	1-5.5%	0	1.25

DATA OF MUTUAL FUNDS AS AT APRIL 30TH, 1999

Portfolio manager	Reg. Country	Size MEUR	Net subs. MEUR	No. of investors	Start month	Minimum investment EUR	Value of share EUR	Dividends 99	Subscription fee / min EUR	Manag. Redemp- and tion fee / cust. min EUR (% / yr)		
Fondita Rahastoyhtiö Oy +358 9 668 9890												
Fondita 2000+	A. Svartbäck	Finland	6.7	0.8	94	09/98	no min.	21.339 [B]	-	0.5-1%	1%	2.13
Fondita Equity	A. Svartbäck	Finland	5.6	0.0	102	04/97	no min.	25.451 [B]	1.36 [A]	0.5-1%	1%	2.13
Fondita Nordic Sm. Cap	A. Svartbäck	Finland	8.2	0.7	118	09/97	no min.	18.042 [B]	-	0.5-1%	1%	2.13
Groupe Indosuez Funds FCP +358 9 696 991												
GIF Asean	R. Tan	Lux.	-	-	-	12/90	10,000 USD	3.81 USD	doesn't pay	0.5-5.5%	0	1.25
GIF Asia Pacific	C. Leong	Lux.	-	-	-	12/90	10,000 USD	3.39 USD[C]	doesn't pay	0.5-5.5%	0	1.25
GIF Eurostocks	L. Sina	Lux.	-	-	-	12/90	10,000 USD	3.86	doesn't pay	0.5-5.5%	0	1.25
GIF Eur. Bond Portfolio	E. Brard	Lux.	-	-	-	02/91	10,000 USD	2.10 [C]	-	0.5-5.5%	0	0.75
GIF Global Bond	B. Crastes	Lux.	-	-	-	12/90	10,000 USD	3.55 USD[C]	-	0.5-5.5%	0	0.75
GIF Japan Portfolio	N. Suzuki	Lux.	-	-	-	12/90	10,000 USD	244 JPY	doesn't pay	0.5-5.5%	0	1.25
Gyllenberg Funds Ltd +358 9 131 551												
Bond	A. Björklund	Finland	103.6	1.6	748	06/94	5,000	108.04 [B]	4 [A]	0%	0.5%	0.70
European Balanced	Rothschild Asset M.	Finland	26.5	1.4	265	11/98	5,000	95.29 [B]	- [A]	0.5-1%	1%	1.30
European Bond	Rothschild Asset M.	Finland	21.2	3.2	98	11/98	5,000	87.45 [B]	- [A]	0%	0.5%	0.70
European Equity	Morgan Stanley A. M.	Finland	132.7	1.7	929	06/97	5,000	101.67 [B]	3 [A]	0.5-1%	1%	1.30
Finlandia	M. Rusanen	Finland	36.2	0.0	508	10/93	5,000	233.34 [B]	10 [A]	0.5-1%	1%	1.30
Forum	R. Hujanen	Finland	13.7	13.5	21	04/99	5,000	102.01 [B]	- [A]	1%	1%	0.90
International	Rothschild Asset M.	Finland	184.0	2.1	1,246	04/95	5,000	141.89 [B]	7 [A]	0.5-1%	1%	1.60
Momentum	M. Rusanen	Finland	47.5	0.5	1,082	01/97	5,000	213.56 [B]	10 [A]	0.5-1%	1%	2.50
Money Manager	A. Björklund	Finland	73.9	3.8	398	02/96	5,000	93.71 [B]	2.5[A]	0%	250 FIM	0.40
Optimum	J. Puhakka	Finland	85.7	1.4	1,180	02/91	5,000	213.58 [B]	12 [A]	0.5-1%	1%	1.30
Small Firm	O. Tuuri	Finland	34.5	0.1	572	04/94	5,000	213.10 [B]	10 [A]	0.5-1%	1%	2.50
SEB Bond Fund Euro	A. Boberg	Lux.	12.0	-	581	12/89	5,000	0.5428	-	50 FIM	0.5%	0.80
SEB Bond International	L. Hässel	Lux.	56.8	-	807	10/87	5,000	15.6859	0.31	50 FIM	0.5%	1.10
SEB Continental Europe	A. Lundberg	Lux.	442.4	-	22,462	12/88	5,000	3.1741	doesn't pay	1%	1%	1.40
SEB Eastern Europe	M. Vincent	Lux.	47.2	-	17,756	09/96	5,000	0.7610	doesn't pay	1%	1%	1.75
SEB Emerging Markets	P. Vaduva	Lux.	29.0	-	8,649	04/92	5,000	0.9444	doesn't pay	1%	1%	1.75
SEB Equity Fund Euro	A. Lundberg	Lux.	22.5	-	3,982	06/98	5,000	0.9644	-	1%	1%	1.40
SEB Eur. Småbolagsf.	M. Månsson	Sweden	87.0	-	18,431	08/94	5,000	1.7488	-	1%	1%	1.75
SEB Far East	D. Wong	Lux.	120.3	-	14,819	10/87	5,000	3.6729	doesn't pay	1%	1%	1.75
SEB Fund Europa	A. Lundberg	Lux.	100.2	-	422	10/93	5,000	1.8459	-	1%	1%	1.40
SEB Fund Läke medel	F. Buch	Lux.	110.4	-	1,250	10/93	5,000	2.2264	-	1%	1%	1.50
SEB Fund Miljö	C. Henningson	Lux.	7.1	-	187	10/93	5,000	1.0870	-	1%	1%	1.50
SEB Fund Sverige	T. Klevbo	Lux.	146.3	-	328	10/93	5,000	3.2413	-	1%	1%	1.30
SEB Fund Teknologi	T. Udenaes	Lux.	81.4	-	1,398	10/93	5,000	3.1206	-	1%	1%	1.50
SEB Global	J. Hillerström	Lux.	224.5	-	8,909	12/88	5,000	2.5988	doesn't pay	1%	1%	1.50
SEB International	J. Hillerström	Lux.	81.8	-	3,015	10/87	5,000	26.2848	-	1%	1%	1.50
SEB Japan	D. Walker	Lux.	70.8	-	5,460	06/88	5,000	0.6704	doesn't pay	1%	1%	1.50
SEB Mediterranean	S. Lystedt	Lux.	35.2	-	7,488	12/88	5,000	2.0108	doesn't pay	1%	1%	1.40
SEB Nordam. Småbolag	L. Rodert	Sweden	24.6	-	4,107	05/95	5,000	63.4644	-	1%	1%	1.75
SEB Nordic	U. Frykhammar	Lux.	29.1	-	2,346	12/88	5,000	3.7057	doesn't pay	1%	1%	1.30
SEB Nordisk. Småbolag	P. Rönström	Sweden	33.7	-	13,682	12/97	5,000	1.2070	-	1%	1%	1.50
SEB Norge	U. Frykhammar	Lux.	18.2	-	842	07/97	5,000	1.1837	doesn't pay	1%	1%	1.30
SEB North America	L. Rodert	Lux.	219.1	-	8,590	12/88	5,000	5.5147	doesn't pay	1%	1%	1.50
SEB Short Bond Euro	L. Hässel	Lux.	47.3	-	283	07/89	5,000	1.0137	0.02	50 FIM	250 FIM	0.60
SEB United Kingdom	T. Forssgren	Lux.	58.1	-	2,236	12/88	5,000	5.0442	doesn't pay	1%	1%	1.40

DATA OF MUTUAL FUNDS AS AT APRIL 30TH, 1999

												Manag.
Portfolio manager	Reg. Country	Size MEUR	Net subs. MEUR	No. of investors	Start month	Minimum investment EUR	Value of share EUR	Dividends 99	Subscription fee / min EUR	Redemp- tion fee / cust. min EUR	and (% / yr)	
Handelsbanken Fonder AB +358 10 444 2922												
Eurokorko	Elofsson, Nygren	Finland	13.3	4.9	506	03/98	1,000 FIM ^d	1,737.55 / 1000 sh.	doesn't pay	0	0	0.60
Euro-Obligaatio	Elofsson, Nygren	Finland	14.9	0.6	463	03/98	1,000 FIM ^d	1,828.01 / 1000 sh.	doesn't pay	0.25 %	0.25 %	0.60
Osake	S. Samaletdin	Finland	8.9	-0.1	2,885	03/98	1,000 FIM ^d	1.87	doesn't pay	1%	1%	1.85
SHB America	M. Jacobsson	Lux.	11.8	-	-	01/88	5,000 FIM	42.68 USD	doesn't pay	1%	1%	1.50
SHB Europa	M. Jacobsson	Sweden	503.9	-	-	05/89	5,000 FIM	357.01 SEK	2.54 SEK	0	1%	1.60
SHB Germany	Jacobsson, Haak	Lux.	8.5	-	-	12/90	5,000 FIM	12.06 DEM	doesn't pay	1%	1%	1.50
SHB International	M. Jacobsson	Lux.	19.8	-	-	11/84	5,000 FIM	110.28 USD	doesn't pay	1%	1%	1.50
SHB Internat. Bonds	T. Elofsson	Lux.	2.6	-	-	08/89	5,000 FIM	15.78 USD	doesn't pay	0.5%	0.5%	0.90
SHB Japan	M. Alveskog	Lux.	4.3	-	-	05/88	5,000 FIM	420 JPY	doesn't pay	1%	1%	1.50
SHB Multimarket	Jacobson, Wahlstedt, Lar	Lux.	22.5	-	-	04/93	5,000 FIM	215.75 SEK	doesn't pay	1%	1%	1.50
SHB Nordic	P. Schols	Lux.	25.6	-	-	05/94	5,000 FIM	269.15 SEK	doesn't pay	1%	1%	1.50
SHB Pacific	G. Pahlsson	Lux.	7.8	-	-	07/89	5,000 FIM	7.41 USD	doesn't pay	1%	1%	1.50
SHB Sweden	I. Andersson	Lux.	23.0	-	-	06/95	5,000 FIM	248.48 SEK	doesn't pay	1%	1%	1.50
SHB Swedish Bonds	P. Johnsson	Lux.	23.4	-	-	01/91	5,000 FIM	2,062.96 SEK	doesn't pay	0.5%	0.5%	0.90
INVESCO International Ltd., promoter Diana Varainhoito Oyj +358 9 686 9980												
P.S. Am.Enterprise	S. Cowell	Lux.	14.1	-	-		2,000	15.28 USD	doesn't pay	5%	0%	1.50
P.S. Asia Tiger Growth	S. Lau	Lux.	32.0	-	-		2,000	9.33 USD	doesn't pay	5%	0%	1.50
P.S. Europ. Growth	S. Chamberlain	Lux.	360.4	-	-		2,000	11.27 EUR	doesn't pay	5%	0%	1.50
P.S. European Bond	L. Missen	Lux.	92.5	-	-		2,000	3.39 EUR	doesn't pay	5%	0%	1.00
P.S. European Enterprise	E. Wells	Lux.	243.7	-	-		2,000	13.22 EUR	doesn't pay	5%	0%	1.50
P.S. Nip. Enterprise	M. Kawada	Lux.	12.4	-	-		2,000	819 JPY	doesn't pay	5%	0%	1.50
P.S. Nippon Growth	J. Hegarty	Lux.	19.9	-	-		2,000	393 JPY	doesn't pay	5%	0%	1.50
P.S. North Am.Growth	T. Miller	Lux.	44.8	-	-		2,000	8.93 USD	doesn't pay	5%	0%	1.50
Leonia-Funds +358 200 2580												
Leonia Euro Kasvuosa.	T. Lahkela	Finland	15.2	2.8	194	12/98	1,500	182.03 [A]/1000 sh.	-	0.5%	1% / 8	1.50
Leonia Euro Osake	A. Koskela	Finland	75.9	1.7	1,053	12/97	1,500	21.39 / 100 sh.	doesn't pay	0.5%	0.5% / 8	1.35
Leonia Euro Yhdist.	Koskela, Koskiniemi	Finland	39.8	6.1	4,510	04/98	1,500	196.52 [A]/1000 sh.	-	0.5%	0.5% / 8	1.70
Leonia Globaali Yhdist.	H. Lautjärvi	Finland	13.0	2.8	728	12/98	1,500	194.10 [A]/1000 sh.	-	0.5%	0.5% / 8	1.70
Leonia Kasvuosake	T. Lahkela	Finland	26.0	0.5	234	08/96	1,500	33.63	doesn't pay	0.5%	0.5%	1.30
Leonia Valtio	A. Kilpi	Finland	7.4	1.5	480	09/97	1,500	176.98 / 1000 sh.	doesn't pay	0	0.5% / 8	0.60
Leonia Obligaatio	H. Linden	Finland	87.0	1.4	7,972	09/97	1,500	195.84 [A]/1000 sh.	6.98 [B]	0.5%	0.5% / 8	0.60
Leonia Osake	H. Lautjärvi	Finland	105.2	0.7	14,044	10/87	1,500	197.51 [A]/1000 sh.	8.26 [B]	0.5%	1% / 8	1.90
Leonia Teknologiasake	A. Koskela	Finland	45.5	5.4	1,423	12/98	1,500	197.12 [A]/1000 sh.	-	0.5%	1% / 8	1.70
Leonia Yhteisökorko	M. Koskiniemi	Finland	114.7	12.1	146	06/96	150,000	18.67	doesn't pay	0	0	0.33
Leonia Yhteisöobligaat.	M. Kuisma	Finland	29.3	-4.6	55	09/97	150,000	19.51 [A]	0.71 [B]	0	0.25 %	0.53
Leonia Yhteisösake	A. Koskela	Finland	20.7	1.9	55	10/97	150,000	24.21 [A]	0.78 [B]	0.5%	0.5%	0.95
Mandatum Fund Management Company Ltd +358 800 4226												
Mandatum Eurooppa	Dresdner RCM	Finland	22.0	3.5	444	01/99	500 FIM	18.03	doesn't pay	0.5-1%	1% / 50 FIM	1.30
Mandatum Global	Dresdner RCM	Finland	40.1	10.3	442	09/98	500 FIM	22.72	doesn't pay	0.5-1%	1% / 50 FIM	1.65
Mandatum Kontra	R. Manninen	Finland	3.2	-0.1	259	10/97	500 FIM	14.60	doesn't pay	0	1% / 50 FIM	2.10
Mandatum Bond	R. Manninen	Finland	14.4	0.0	890	10/96	500 FIM	19.42	0.80	0	0.5% / 50 FIM	0.70
Mandatum Short Term	R. Manninen	Finland	18.9	-2.3	309	10/96	500 FIM	18.35	doesn't pay	0	1-0.25%/50 FIM	0.40
Mandatum Neutral	R. Manninen	Finland	9.8	-0.5	436	10/98	500 FIM	18.52	doesn't pay	0.5-1%	1% / 50 FIM	1.10
Mandatum Optimum	R. Manninen	Finland	15.9	-0.1	1,182	10/96	500 FIM	29.22	doesn't pay	0	0.5% / 50 FIM	1.50
Mandatum Equity	R. Manninen	Finland	7.8	0.0	652	10/96	500 FIM	33.01	doesn't pay	0	0.5% / 50 FIM	1.30
Mandatum Risk	R. Manninen	Finland	20.3	3.5	847	10/96	500 FIM	39.15	doesn't pay	0	1% / 50 FIM	2.10

DATA OF MUTUAL FUNDS AS AT APRIL 30TH, 1999

												Manag.
Portfolio manager	Reg. Country	Size MEUR	Net subs. MEUR	No. of investors	Start month	Minimum investment EUR	Value of share EUR	Dividends 99	Subscription fee / min EUR	Redemp- and tion fee / cust. min EUR	(% / yr)	
Merita Fund Management Ltd +358 800-123 123												
Merita Asian Fund	J. P. Morgan Inv. M.	Finland	47.8	11.9	4,977	10/97	1 share	20.34 / 100 sh.	doesn't pay	1%	1%	1.50
Merita American Fund	J. P. Morgan Inv. M.	Finland	13.6	0.2	1,219	10/97	1 share	25.65 / 100 sh.	doesn't pay	1%	1%	1.50
Merita Avanti	E. Koskimies	Finland	55.8	-0.2	4,700	09/87	1 share	6.84 / 100 sh.	doesn't pay	1%	1%	2.30
Merita European Fund	P. van Berlekom	Finland	215.6	0.7	12,733	10/97	1 share	24.19 / 100 sh.	doesn't pay	1%	1%	1.50
Merita Fennia	O. Elovainio	Finland	96.3	0.1	6,955	05/92	1 share	785.57 / 1000 sh.	doesn't pay	1%	1%	2.00
Merita Foresta	O. Elovainio	Finland	31.8	0.1	2,768	11/93	1 share	295.93 / 1000 sh.	doesn't pay	1%	1%	1.50
Merita Int. Bond Fund	J. Jakobssen	Lux.	101.9	-0.5	-	10/91	20,000 FIM	3.68 [A]	0.13 [B]	1%	0	1.00
Merita Int. Equity Fund	N. Adams	Lux.	67.9	-0.7	-	02/88	20,000 FIM	5.87 [A]	0.20 [B]	1%	0	1.50
Merita Money Market	T. Hyllinen	Finland	217.1	9.0	2,869	02/96	20000 FIM	176.00 / 1000 os.	6.07	50 mk	0.5% max. 100 mk	0.60
Merita World Fund	E. Haavisto	Finland	35.1	1.1	2,789	10/97	1 share	21.79 / 100 os.	doesn't pay	1%	1%	1.50
Merita Nordia	E. Koskimies	Finland	156.6	-1.0	9,901	09/87	1 share	7.00 / 100 os.	doesn't pay	1%	1%	2.30
Merita Bond	J. Kivihuhta	Finland	127.6	6.2	6,011	12/93	1 share	215.08 / 1000 os.	9.28	0.5%	0.5%	0.60
Merita Optima	T. Ronkainen	Finland	338.3	9.0	28,525	12/87	1 share	249.81 / 1000 os.	7.68	1%	1%	2.30
Merita Private	E. Haavisto	Lux.	152.0	6.7	-	09/96	3 000 000 FIM	4.33 [A]	0.15 [B]	3%	0	1.50
Merita Pro Eur. Money M.	T. Hyllinen	Finland	156.6	28.3	149	04/96	6 000 000 FIM	7.54	doesn't pay	50 mk	0	0.30
Merita Pro Euro Bond	J. Kivihuhta	Finland	59.3	0.3	154	05/94	6 000 000 FIM	10.69	doesn't pay	0.5%	0	0.30
Merita Pro Glo. Equity	E. Haavisto	Lux.	64.1	0.5	-	04/97	20 000 000 FIM	4.88 [A]	0.17 [B]	3%	0	0.75
Merita Pro Finland	O. Elovainio	Finland	11.9	-0.3	263	03/93	6 000 000 FIM	25.31	doesn't pay	1%	0	0.50
MN Euro Korke	T. Hyllinen	Finland	10.8	2.7	153	01/99	20000 FIM	100.98 / 100 os.	-	50 mk	0.5% max. 100 mk	0.60
MN Euro Obligaatio	J. Kivihuhta	Finland	301.0	12.0	12,387	09/87	1 share	4.53 / 100 os.	0.175	0.5%	0.5%	0.60
MN Euroland	P. van Berlekom	Finland	45.6	0.9	1,579	10/98	1 share	208.53 / 100 os.	doesn't pay	1%	1%	1.60
MN Medica Life Scienc	A. Norman	Finland	35.2	37.9	1,676	04/99	1 share	92.47 / 100 os.	doesn't pay	1%	1%	1.60
MN Nordic Small Cap	M. Andersson	Finland	10.4	0.0	1,790	06/98	1 share	138.32 / 100 os.	doesn't pay	1%	1%	1.60
Nordbanken Östeuropa	P. van Berlekom	Sweden	-	-	-	12/96	20000 FIM	8.03	-	1%	1%	1.75
Myriadi Fund Oyj +358 3 3141 7500												
Myriadi Kasvu	M. Kelloniemi	Finland	5.2	5.2	31	04/99	5,000	24.70	doesn't pay	1%	1%	1.65
Odin Finland Ltd +358 9 7252 7300												
Odin Finland	H. Levander	Norway	71.7	-1.9	8,505	12/90	20 000 FIM ^c	129.29	doesn't pay	2-3%	0.5%	2.00
Odin Maritim	P. Goldenheim	Norway	10.7	0.1	2,498	10/94	20 000 FIM ^c	95.30 NOK	doesn't pay	2-3%	0.5%	2.00
Odin Norden	P. Edwall	Norway	590.6	-0.8	165,393	06/90	20 000 FIM ^c	423.26 NOK	doesn't pay	2-3%	0.5%	2.00
Odin Norge	R. Wiborg	Norway	255.5	2.1	98,820	06/92	20 000 FIM ^c	554.54 NOK	doesn't pay	2-3%	0.5%	2.00
Odin Sverige	P. Edwall	Norway	28.6	-1.1	5,625	10/94	20 000 FIM ^c	255.88 NOK	doesn't pay	2-3%	0.5%	2.00
OP-Funds +358 9 404 771												
OP-Delta	J. Lindén	Finland	74.0	1.8	6,509	02/93	no min.	65.91	doesn't pay	1% / 8	1% / 8	2.03
OP-Euro Osake	T. Sarre	Finland	36.8	-0.9	3,790	06/98	no min.	18.29	doesn't pay	1% / 8	1% / 8	1.83
OP-Interest	T. Leskinen	Finland	115.0	5.3	5,090	12/93	no min.	20.80	1.1	0.25% / 8	0.25% / 8	0.62
OP-Markka	T. Leskinen	Finland	92.0	0.7	537	04/96	no min.	17.56	0.4	0.5% / 8	0	0.62
OP-Forest	M. Rantalainen	Finland	29.2	0.1	3,198	10/87	no min.	37.61	doesn't pay	1% / 8	1% / 8	2.03
OP-Pirkka	J. Lindén	Finland	45.5	4.9	4,787	03/89	no min.	41.84	doesn't pay	1% / 8	1% / 8	3.11
OP-Yield	Leskinen, Lindén	Finland	111.1	7.2	10,109	10/87	no min.	24.52	1.2	1% / 8	1% / 8	2.03
Opstock Euro Index	M. Rantalainen	Finland	19.8	19.5	27	04/99	300,000	102.33	doesn't pay	0	0-0.30 % ^a	0.48
Opstock Finland Ind.	M. Rantalainen	Finland	24.8	3.9	50	12/98	300,000	20.81	doesn't pay	0	0-0.30 % ^a	0.48
Opstock Global Bal.	Schroder Investment M.	Finland	61.4	-0.1	24	05/97	80,000	21.23	0.5	2%	0	1.03
Opstock Global Equity	Fleming Investment M.	Finland	35.7	0.7	32	06/97	80,000	22.79	doesn't pay	2%	0	1.03
PYN Funds +358 9 622 6752												
Elite	P. Deryng	Finland	1.1	0.6	42	02/99	5,000	10.48	doesn't pay	0	0	1.00 ^b
Sampo Rahastoyhtiö Oy 010 515 230												
Hansa Investment Fund	M. Mäkinen	Finland	4.7	-0.2	104	04/98	10 000 FIM	100.74 / 1000 os.	-	0-3 %	1-5 % ^a	1.80 ^b

DATA OF MUTUAL FUNDS AS AT APRIL 30TH, 1999

Portfolio manager	Reg. Country	Size MEUR	Net subs. MEUR	No. of investors	Start month	Minimum investment EUR	Value of share EUR	Dividends 99	Subscription fee / min EUR	Redemp- and tion fee / cust. min EUR	Manag. (% / yr)
Seligson & Co +358 9 6817 8200											
Eurooppa 50-indeksirah. T. Klemetti	Finland	15.3	1.9	134	06/98	30 000 FIM	1.91	-	0	0 - 0.5 % ^a	0.50
Euro Obligaatioindeksir. J. Niemi	Finland	18.6	0.5	72	10/98	30 000 FIM	1.77	-	0	0 - 0.5 % ^a	0.30
FOX-indeksirahasto T. Klemetti	Finland	8.0	0.1	104	04/98	30 000 FIM	2.03	-	0	0 - 0.5 % ^a	0.50
Global Top 25 Brands T. Klemetti	Finland	34.1	0.6	126	06/98	30 000 FIM	2.06	doesn't pay	0	0 - 0.5 % ^a	0.60
Phalanx P. Seligson	Finland	22.8	-0.8	183	12/97	30 000 FIM	2.26	0.67 [B]	2%	100	1.00 ^b
Rahamarkkinarahasto J. Niemi	Finland	59.6	29.4	93	04/98	30 000 FIM	17.46 / 10 os.	-	0	0	0.20 ^b
Treviso +358 9 622 0880											
Treviso Global Equity C. Möller	Lux.	57.8	1.7	463	01/97	20 000 FIM	179.34	doesn't pay	2%	0	1.50
Treviso Money Market A. Lindegren	Sweden	12.0	0.2	127	02/96	no min.	170.06	5.45	0	0	0.55
Treviso Bond A. Lindegren	Sweden	16.6	0.4	123	06/96	no min.	171.29	18.74	0	0	0.70
Treviso Equity K. Havimo	Sweden	13.0	0.2	154	02/96	no min.	413.76	-	0.3% ^f	0.3% ^f	1.30
Treviso Tillväxtfond P. Uusitalo	Sweden	152.5	-14.0	609	03/94	no min.	3,058.91 SEK	-	0.3% ^f	0.3% ^f	1.25
WIP Fund Management Company +358 9 6122 8350											
WIP Value Visions Immonen, Wahlström	Finland	5.6	0.5	85	11/98	10 000 FIM	19.36 [A]	- [B]	1%	100 FIM	0.75 ^b
Ålandsbanken Fund Management Company +358 18 29 088											
Europe Active Portfolio Ålandsbanken	Finland	3.9	0.6	552	10/98	500 FIM	18.76	doesn't pay	0.5 %/10 mk	0.5% /10 mk	2.20
Global Blue Chip Ålandsbanken	Finland	2.4	0.8	458	10/98	500 FIM	18.57	doesn't pay	0.5 %/10 mk	0.5% /10 mk	2.20
Liquidity Ålandsbanken	Finland	3.3	2.0	35	10/98	50 000 FIM	17.17	doesn't pay	0	0.25%	0.60
Share Index Loan Ålandsbanken	Finland	2.5	1.2	274	10/98	500 FIM	17.19	doesn't pay	1 % / 10 mk	1 % / 10 mk	2.20
Total		22,510.3	315.1	674,155							
Funds Investing in Finland		3,038.3	90.3	137,874							
Funds Registered in Finland		6,094.9	316.1	235,656							
Funds Registered in Finland											
Risk funds		120.1	2.9	2,832							
Equity funds		2,084.2	116.0	118,596							
Asset allocation funds		1,443.5	77.5	69,548							
Bond funds		1,164.7	22.7	36,499							
Short-term bond funds		200.0	7.0	247							
Money market funds		1,082.5	90.0	7,934							

a) Subscription fee depends on investments maturity
 b) In addition a return dependent fee
 c) Minimum investment in savings program 500 FIM

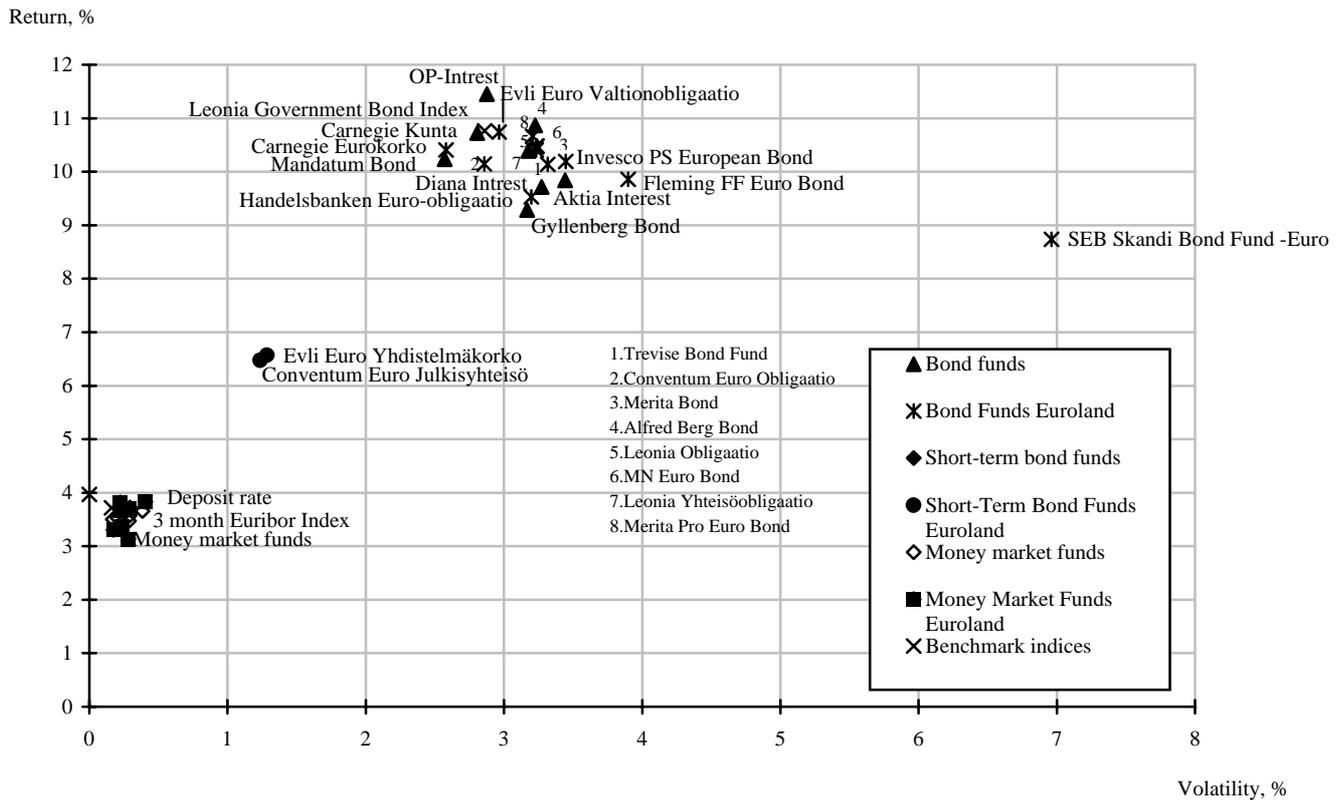
d) Minimum investment in savings program 100 FIM
 e) Odin Funds: Minimum investment through ÅAB 2,000 FIM
 f) Treviso Equity and Treviso Tillväxtfond: Subscription and redemption fees will be redeemed to the fund

ORDER FORM

The Mutual Fund Report can be ordered by phone by calling +358 9 6166 7292 or by returning this form by fax to the number +358 9 6166 7367.

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PERFORMANCE OF FIXED INCOME FUNDS May 1, 1998 - April 30, 1999



EXPLANATIONS OF THE FIGURES

- Nominal return** Nominal return of fund is the per cent change in share price with paid dividends, management and custodian fees, and splits taken into account. Dividends are assumed to have been reinvested on the ex-dividend date. No taxes have been taken into account. The two, three and five year returns are expressed in a per annum basis.
- Example Investment return** Return of the example investment is the return of a one-year investment of 100,000 FIM that is realised at the end of the period. This figure takes into account everything that nominal return does and also subscription and redemption fees for a 100,000 FIM investment. If the minimum investment of the fund is greater than 100,000 FIM, subscription and redemption fees for the minimum investment have been used. For international funds, return of the example investment is calculated both in FIM and the domestic currency of the fund.
- Volatility** Volatility describes how rapidly the price of a fund share is likely to change and therefore measures the risk of the investment. It is calculated from the standard deviation of daily returns and is expressed in per cents annually. An often used basic rule is that if volatility is, for example, 20%, the fund's return is within the range of $\pm 20\%$ of fund's expected return on average in two of three years.
- Beta** Beta describes the sensitivity of the share price of the fund to the changes in the HEX Portfolio Yield Index. For example, a Beta of 0.7 means that on average a change in HEX Portfolio Yield Index of one per cent causes a 0.7 per cent change in fund price to the respective direction.
- Duration** Duration is a measure of a fund's interest rate sensitivity. The greater the duration, the more sensitive the fund is to shifts in interest rates. Duration figures are reported by funds.
- Sharpe ratio** Sharpe ratio describes how much extra return compared to a riskless investment the fund has earned per each percentage point of volatility. The larger the Sharpe ratio, the better the fund has performed relative to its risk. The Sharpe ratio is not a reliable measure for money market funds, and thus is not reported for them.
- Alfa** Alfa describes how much the annual return of the fund has exceeded the return of a corresponding benchmark portfolio. The benchmark consists of a HEX portfolio and riskless deposit. The larger the Alfa, the better the fund has performed relative to the market.

Publisher HEX Fabianinkatu 14, P.O.Box 361, FIN-00131 Telephone +358 9 616 671
 Helsinki Securities and Derivatives Exchange Helsinki Telefax +358 9 6166 7299
 Clearing House Finland Internet <http://www.hex.fi/>

PERFORMANCE OF INTERNATIONAL FUNDS

May 1, 1998 - April 30, 1999

Return, %

