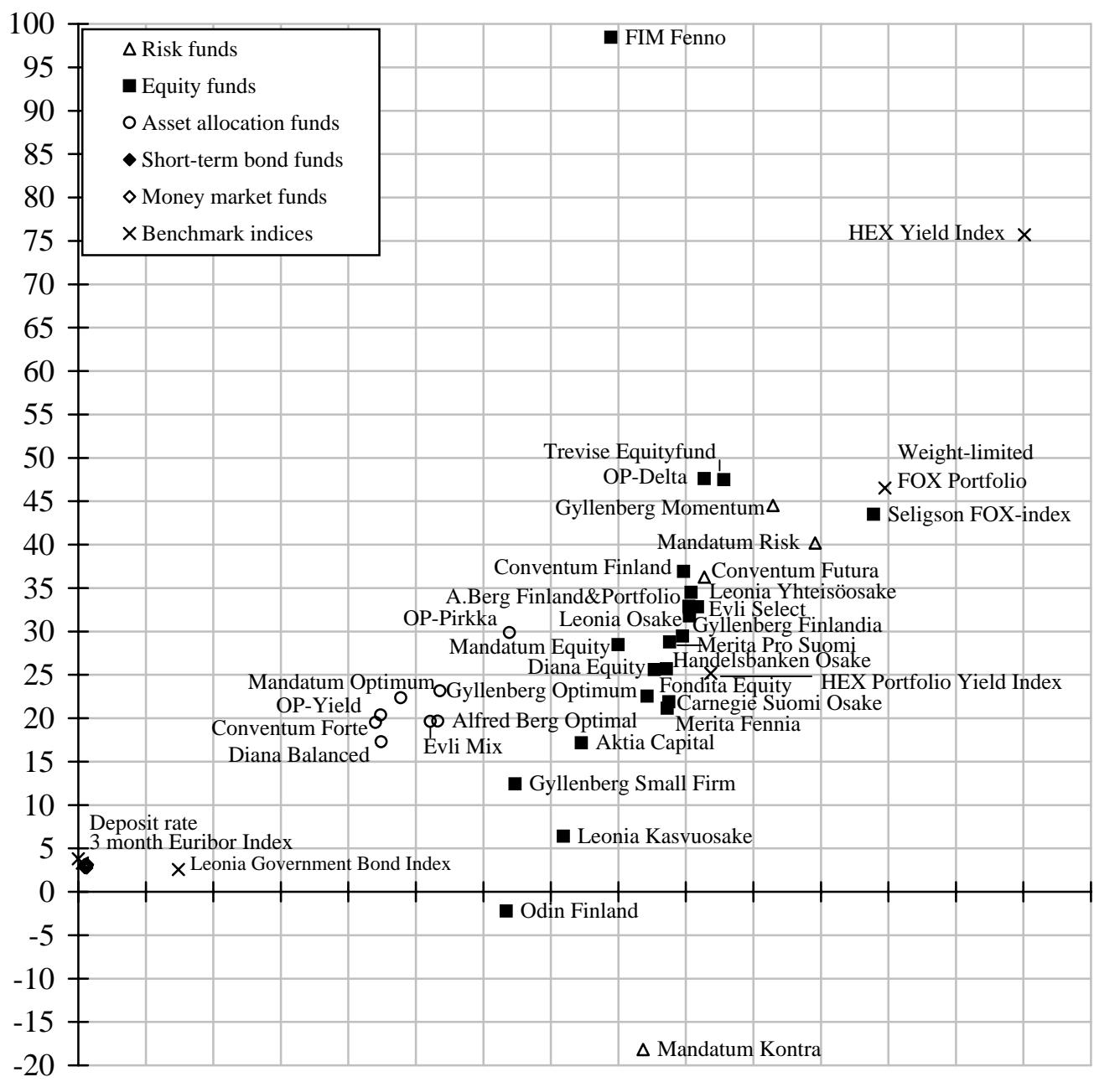


# MUTUAL FUND REPORT

## PERFORMANCE OF MUTUAL FUNDS INVESTING IN FINLAND

September 1, 1998 - August 31, 1999

Return, %



Helsinki Exchanges

# PERFORMANCE OF FUNDS AUGUST 31ST, 1999

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal		1 mo. 6 mo. 12 mo. 2 yr, p.a. 3 yr, p.a. 5 yr, p.a.					Volatility (%, 12 mo.)	Beta	Sharpe ratio	Alfa
<b>RISK FUNDS</b>											
Gyllenberg Momentum	-0.1	24.0	<b>44.5</b>	<b>40.9</b>			<b>41.7</b>	25.7	1.06	<b>1.6</b>	<b>18.2</b>
Mandatum Risk	<b>1.7</b>	<b>30.2</b>	40.2	23.9			38.8	27.3	1.11	1.3	12.6
Conventum Futura	-1.3	21.6	36.3	20.5	<b>28.6</b>	<b>28.3</b>	33.5	23.2	1.01	1.4	11.0
Mandatum Kontra	-1.7	-14.7	-18.2				-18.6	20.9	-0.71	-1.1	-6.8
<b>EQUITY FUNDS</b>											
FIM Fennos	-1.4	29.1	<b>98.4</b>				<b>94.5</b>	19.7	0.42	<b>5.0</b>	<b>87.9</b>
OP-Delta	0.7	26.5	47.6	<b>27.2</b>	26.7	16.4	44.7	23.2	0.99	1.9	22.7
Trevise Equity Fund	-0.6	22.2	47.5	25.0	<b>33.4</b>		46.6	23.9	1.04	1.8	21.4
Seligson & Co FOX-indeksirahasto	1.6	26.4	43.5				43.5	29.5	1.09	1.5	16.1
Conventum Finland	0.5	19.7	36.9	24.8	28.6	19.3	34.2	22.4	0.93	1.5	13.3
Leonia Yhteisöosake	0.3	21.6	34.5				33.8	22.7	0.91	1.4	11.2
Alfred Berg Portfolio	1.6	22.6	32.9	24.0	31.2	<b>20.8</b>	30.3	22.6	0.96	1.3	8.7
Evli Select	-1.8	18.9	32.8	18.6	27.1	16.0	30.2	22.9	0.96	1.3	8.6
Alfred Berg Finland	1.5	22.2	32.7	23.5	30.3	19.3	30.0	22.6	0.95	1.3	8.5
Gyllenberg Finlandia	-0.3	19.8	31.8	19.3	28.0	17.1	29.2	22.6	0.96	1.2	7.5
Leonia Osake	0.7	20.5	29.4	24.9	31.9	20.3	27.5	22.4	0.89	1.1	6.6
Merita Pro Finland	2.0	19.5	28.8	21.1	26.8	18.0	27.5	21.9	0.87	1.1	6.4
Mandatum Equity	1.1	26.6	28.5	19.7			27.8	20.0	0.91	1.2	5.2
Handelsbanken Osake	0.0	18.4	25.7				23.2	21.8	0.92	1.0	2.2
Diana Equity	-0.7	19.6	25.6	19.1	25.5	17.6	22.5	21.3	0.95	1.0	1.6
Fondita Equity	1.6	18.3	22.5	19.2			20.1	21.1	0.89	0.9	-0.4
Carnegie Suomi Osake	1.2	17.8	21.9	17.9	25.7	15.9	21.3	21.9	0.93	0.8	-1.7
Merita Fennia	1.5	21.4	21.1	16.5	23.9	17.8	18.7	21.8	1.00	0.8	-4.1
Aktia Capital	0.9	18.9	17.2	15.8	24.7	13.8	16.0	18.6	0.87	0.7	-5.1
Gyllenberg Small Firm	-0.8	12.1	12.4	14.3	25.4	20.2	10.2	16.2	0.66	0.5	-5.4
Leonia Kasvuosake	-1.0	18.4	6.4	16.4	26.8		5.3	18.0	0.76	0.1	-13.6
Odin Finland	-0.2	12.0	-2.2	-1.8	14.1	12.3	-5.6	15.8	0.72	-0.4	-21.3
Alfred Berg Small Cap	<b>2.7</b>	<b>37.2</b>						17.0			
Opstock Finland Index	1.3	26.8						22.4			
Sampo Sectors Finland	-2.2							12.9			
<b>ASSET ALLOCATION FUNDS</b>											
OP-Pirkka	0.4	<b>15.5</b>	<b>29.9</b>	<b>23.0</b>	<b>26.3</b>	16.3	<b>27.3</b>	16.0	0.54	<b>1.6</b>	<b>14.6</b>
Gyllenberg Optimum	0.0	13.9	23.1	15.7	18.4	9.8	20.7	13.4	0.53	1.4	8.1
Mandatum Optimum	0.3	15.4	22.4	15.2			21.7	11.9	0.46	1.6	8.7
OP-Yield	-0.2	9.8	20.4	13.9	14.5	10.1	18.0	11.2	0.44	1.5	7.1
Alfred Berg Optimal	0.3	12.8	19.7	15.6	20.4	<b>17.0</b>	17.3	13.3	0.53	1.2	4.5
Evli Mix	-1.2	8.2	19.6	15.7	18.9		17.3	13.0	0.47	1.2	5.9
Conventum Forte	0.2	9.2	19.5	16.3	20.4	14.9	17.1	11.0	0.42	1.4	6.8
Diana Balanced	-1.2	10.1	17.3	15.0	18.3	13.2	12.6	11.2	0.43	1.2	4.3
Mandatum Neutral	0.0	3.4						3.4			

# PERFORMANCE OF FUNDS AUGUST 31ST, 1999

	RETURN (%)							Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal		1 mo. 6 mo.		12 mo. 2 yr, p.a.		3 yr, p.a. 5 yr, p.a.		Volatility (%, 12 mo.)	Duration (years)	Sharpe ratio	
<b>BOND FUNDS</b>												<b>FINLAND</b>
OP-Interest	-0.5	-1.9	<b>3.6</b>	<b>6.4</b>	6.6	8.9	<b>3.1</b>		3.6	4.1	<b>0.0</b>	
Carnegie Kunta	-0.5	-1.9	2.3	6.0	<b>7.0</b>	8.9	2.0		3.7	4.4	-0.4	
Mandatum Bond	-0.4	-1.8	2.1	5.5			1.6		3.8	3.8	-0.4	
Diana Fixed Income	<b>0.0</b>	<b>-1.8</b>	2.1	5.4	5.6	8.1	1.3		3.7	3.4	-0.4	
Merita Bond	-0.3	-2.2	2.0	6.1	<b>6.8</b>	8.5	1.0		3.8	4.5	-0.5	
Aktia Interest	-0.7	-2.4	1.3	5.3	6.2	9.3	0.3		4.2	4.7	-0.6	
Gyllenberg Bond	-0.6	-2.8	0.7	4.8	5.8	9.3	0.2		4.2	4.7	-0.7	

	RETURN (%)							Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal		1 mo. 2 mo.		3 mo. 6 mo.		9 mo. 12 mo.		Volatility (%, 12 mo.)	Duration (years)		
<b>MONEY MARKET FUNDS</b>												<b>FINLAND</b>
Seligson & Co Rahamarkkinarahasto	0.19	<b>0.41</b>	<b>0.58</b>	<b>1.37</b>	2.26	<b>3.18</b>		<b>3.18</b>		0.29	0.23	
Mandatum Short Term	<b>0.22</b>	0.38	0.54	1.32	<b>2.27</b>	3.12	<b>3.35</b>	2.86		0.34	0.11	
Gyllenberg Money Manager	0.17	0.31	0.40	1.25	2.16	3.09	3.28	2.84		0.22	0.38	
OP-Markka	0.17	0.28	0.40	1.20	2.05	3.01	3.27	2.50		0.32	0.29	
Merita Money Market	0.15	0.25	0.30	1.10	1.93	2.79	3.00	2.64		0.23	0.49	
FIM Likvidi	0.11	0.28	0.40	1.14	1.92	2.76		2.76		0.31	0.09	

	RETURN (%)							Example Investment 12 mo.	RISK		RETURN / RISK	
	Nominal		1 mo. 6 mo.		12 mo. 2 yr, p.a.		3 yr, p.a. 5 yr, p.a.		Volatility (%, 12 mo.)	Beta (B) / Duration (D)	Sharpe ratio	Alfa
<b>BENCHMARK INDICES</b>												
HEX Yield Index	-0.9	25.5	<b>75.7</b>	52.6	<b>54.5</b>	33.4		35.0	1.19 B	2.1	46.5	
HEX Portfolio Yield Index	0.5	19.5	25.1	19.2	27.2	17.1		23.4	1.00 B	0.9	0.0	
Weight-limited FOX Portfolio	0.9	27.6	<b>46.5</b>	30.4	<b>36.9</b>	22.9	42.9	29.9	1.13 B	1.4	18.6	
Leonia Government Bond Index	-0.5	-1.9	2.6	6.7	7.8	10.9		3.7	4.4 D	-0.3		
3 month Euribor Index	0.24	1.51	3.31	3.41	3.33	4.18		0.15	0.25 D			
Deposit rate	0.22	1.55	3.79				2.79	0.00				

# PERFORMANCE OF FUNDS AUGUST 31ST, 1999

	RETURN (%)						Example Investment 12 mo.	RISK		RETURN / RISK
	Nominal	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.	Volatility (%, 12 mo.)	Duration (years)	
<b>BOND FUNDS</b>								<b>EURO</b>		
Carnegie Eurokorko	-0.6	-2.1	<b>2.1</b>	5.9	6.9	8.7	<b>1.8</b>	3.6	4.4	-0.5
Evli Euro Government Bond	-0.4	-2.4	2.1	6.3	7.4		1.6	3.8	4.7	-0.4
Leonia Yhteisöobligaatio	-0.6	-2.1	2.0				1.5	4.2	4.9	<b>-0.4</b>
Handelsbanken Euro-obligaatio	-0.4	-1.8	2.0				1.5	3.6	4.8	-0.5
Leonia Obligaatio	-0.6	-2.2	1.9				1.4	4.1	5.0	-0.5
Merita Pro Euro Bond	-0.3	-2.3	1.9	6.1	6.9	10.0	1.4	3.9	5.0	-0.5
MeritaNordbanken Euro Bond	-0.3	-2.3	1.9	6.1	7.1	8.8	0.8	3.9	5.0	-0.5
Alfred Berg Euro Obligaatio	-0.6	-2.3	1.8	6.1	7.0	<b>10.0</b>	1.3	4.2	5.5	-0.5
Conventum Euro Obligaatio	-0.6	-2.4	1.7	5.4	6.5	8.7	1.2	4.0	4.9	-0.5
Trevise Bond Fund	-0.4	-2.3	1.7	5.6	6.6		1.7	3.8	4.4	-0.5
Privilege Portfolio Short-Term Bond	-0.6	-2.3	0.5				-0.5	4.4	5.3	-0.8
Invesco GT European Bond	<b>-0.3</b>	-3.3	0.2	<b>6.6</b>	<b>9.2</b>		-0.4	4.2	-	-0.9
Carlson Euro Bond	-0.3	-2.1	-0.5				-1.5	4.1	-	-1.0
SEB Lux Euro Bond Fund	-0.4	-2.8	-0.5	5.3	5.5	5.3	-1.1	5.2	-	-0.8
Fleming FF Euro Bond	-0.7	-3.5	-1.0	4.8	4.5		-2.9	4.6	5.3	-1.1
Fidelity Euro Bond	-4.8	-7.1	-3.9	2.7	5.1	7.4	-7.0	7.8	-	-1.0
FIM Euro	-1.0	<b>0.0</b>						3.1	6.5	
Seligson & Co Euro Obl.	-0.6	-2.3						3.8	4.9	
Fides Eurobond	-0.5	-3.2						5.5	5.3	
Mandatum Euro Bond	-0.4							4.2	5.1	
Sampo Euro Bond	-0.4							4.1	4.2	
<b>SHORT-TERM BOND FUNDS</b>								<b>EURO</b>		
Evli Euro Balanced Fixed Income	<b>0.0</b>	<b>-0.2</b>	<b>-0.9</b>	-0.2	<b>0.9</b>	<b>2.8</b>		2.3	1.5	1.6
Conventum Euro Julkisyhteisö	-0.1	-0.4	-1.2	<b>0.0</b>	0.9	2.6		<b>2.4</b>	1.8	2.1
Alfred Berg Euro Yhdistelmäkorko	-0.2	-0.5	-1.4						2.2	2.8
<b>MONEY MARKET FUNDS</b>								<b>EURO</b>		
Leonia Yhteisökorko	0.20	0.35	0.44	<b>1.41</b>	<b>2.26</b>	<b>3.20</b>	<b>3.37</b>	<b>3.20</b>	0.25	0.45
Merita Pro Euro Money Market	0.20	0.34	0.42	1.28	2.18	3.14	3.31	3.09	0.41	0.50
Evli Euro Interest	0.17	0.31	0.40	1.19	2.04	2.98	3.18	2.86	0.23	0.24
Conventum Euro	0.11	0.21	0.32	1.14	2.06	2.94	3.15	2.84	0.34	0.59
Alfred Berg Euro Korko	0.17	0.33	0.43	1.19	2.02	2.90	3.09	2.38	0.18	0.40
Aktia Likvida	0.16	0.27	0.37	1.13	1.96	2.89	3.11	2.38	0.40	0.51
Carnegie Likvidi	0.17	<b>0.35</b>	0.47	1.22	2.00	2.85	3.15	2.65	0.35	0.35
Leonia Korko	0.19	0.34	<b>0.47</b>	1.15	1.93	2.80		2.80	0.17	0.37
Trevise Money Market Fund	<b>0.22</b>	0.34	0.38	1.16	1.97	2.76	2.90	2.76	0.34	0.58
Handelsbanken Eurokorko	0.17	0.31	0.43	1.32	2.02	2.67		2.67	0.35	0.39
SEB Lux Euro Short Bond Fund	-0.04	0.16	0.32	0.93	1.47	1.17		0.87	3.04	-
Fidelity Euro Cash	-2.56	-2.40	-2.23	-1.64	-0.98	-0.28	1.56	-0.28	2.75	-
Ålandsbanken Liquidity	0.06	0.00	-0.17	0.53	1.65				1.19	1.46
MN Euro Korko	0.16	0.29	0.37	1.11					0.26	0.40
Sampo Euro Liquidity	0.20	0.32	0.43						0.20	0.32
<b>BENCHMARK INDICES</b>								<b>EURO</b>		
Leonia All EMU Benchmark Bond Ind.	-0.6	-2.9						4.5	5.9 D	
Leonia Government Bond Index	-0.5	-1.9	2.6	6.7	7.8	10.9		3.7	4.4 D	-0.3
3 month Euribor Index	0.24	1.51	3.31	3.41	3.33	4.18		0.15	0.25 D	
Deposit rate	0.22	1.55	3.79				2.79	0.00		

# PERFORMANCE OF INTERNATIONAL FUNDS AUGUST 31ST, 1999

		RETURN (%)						Example Investment		RISK		RETURN / RISK
		Nominal (EUR)						12 mo.		Volatility (%), 12 mo.		
		1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.	EUR	Dom. Curr.	EUR	Dom. Curr.	Sharpe
<b>RISK FUNDS</b>		<b>INTERNATIONAL</b>										
Conventum Focus	Nordic C.	-2.7	<b>19.0</b>	<b>57.4</b>				<b>55.4</b>	<b>55.4</b>	26.7	26.7	<b>2.0</b>
Phalanx	Nordic C.	<b>-0.7</b>	18.9	21.8				19.3	19.3	12.0	12.0	1.5
<b>EQUITY FUNDS</b>		<b>INTERNATIONAL</b>										
<b>Global</b>												
SEB (F) Teknologifond		4.0	29.5	<b>83.3</b>	<b>31.6</b>	40.9	<b>32.2</b>	<b>79.6</b>	<b>78.4</b>	36.2	34.5	<b>2.2</b>
Fidelity International		0.9	16.4	52.3	24.3	34.3	20.1	44.7	38.3	26.4	22.8	1.8
Trevise Global Equity		1.9	12.8	44.4	16.7			41.6	41.6	22.6	22.6	1.8
Evli Global		1.9	15.4	43.9	19.8	25.5	15.2	41.1	41.1	19.5	19.5	2.1
Carnegie Worldwide		5.5	20.9	43.9	22.5	<b>30.8</b>		43.2	43.2	23.9	23.9	1.7
Mandatum Global		3.3	14.1	43.9				41.0	41.0	21.9	21.9	1.8
Seligson & Co Global Top 25 Brands		3.9	16.1	40.0				40.0	40.0	23.1	23.1	1.6
Aktia Global		3.6	16.3	37.8	17.2	24.4	15.9	36.4	36.4	22.7	22.7	1.5
Fidelity World		1.1	11.0	36.8	19.8			30.0	30.0	24.6	24.4	1.3
Merita Foresta		4.3	33.8	34.3				31.7	31.7	19.0	19.0	1.6
OP-Forest		2.8	30.9	33.5				29.5	29.5	21.5	21.5	1.4
Carlson Global		3.4	13.5	32.6	15.9	22.7	13.2	31.3	25.5	24.0	18.9	1.2
SEB Lux Global		1.7	12.8	32.6	15.5	24.3	13.6	30.0	29.1	22.3	20.4	1.3
SEB Fund Läkemedel&Bioteknik		<b>7.3</b>	9.0	32.5	18.9	25.1	24.4	29.9	29.0	26.2	24.8	1.1
Privilege Portfolio Global Managed		0.8	11.4	31.9	16.2	23.8	13.6	26.5	21.0	21.3	17.5	1.3
SHB International		2.7	13.5	31.6	20.3	28.7	15.0	29.0	23.3	21.1	17.2	1.3
Alfred Berg Global		1.2	12.7	31.1	12.1	25.5	13.2	29.3	23.6	19.7	15.0	1.4
Fidelity Privatisation +		1.1	12.3	29.0						22.6	22.6	1.1
Merita Internat. Equity Fund		2.7	11.4	28.8	8.9	17.3	9.7	27.5	27.5	19.8	19.8	1.3
Opstock Global Equity		1.0	11.6	27.9	12.9			25.4	25.4	20.8	20.8	1.2
Merita Pro Global Equity		4.5	14.1	27.5	12.9			23.8	23.8	20.4	20.4	1.2
Merita World Fund		2.6	12.5	24.7				22.2	22.2	22.7	22.7	0.9
SEB (F) Miljöfond		-4.5	9.5	8.3	0.8	8.5	4.8	6.2	5.4	18.3	17.4	0.2
Odin Maritim		-6.0	26.8	5.0	-27.1	-8.0		1.4	-3.0	24.5	22.9	0.0
Elite		<b>-5.2</b>	<b>55.2</b>							33.1	33.1	
Leonia Teknologiaosake		2.1	29.4							28.0	28.0	
FIM Tekno		2.5	28.0							20.9	20.9	
Fondita 2000+		2.0	25.5							19.4	19.4	
Fides Telecom		3.5	19.3							25.0	25.0	
Carnegie Medical		4.9	8.3							21.4	21.4	
Ålandsbanken Global Blue Chip		2.0	6.3							14.8	14.8	
Conventum Pharma		4.1	-0.1							13.1	13.1	
Ålandsbanken Share Index Loan		0.5	-1.1							14.4	14.4	
SEB Internetfond		6.0										
MN Medica Life Science		5.9								22.3	22.3	
Evli IT-Informaatioteknologia		5.3								30.5	30.5	
Myriadi Kasvu		4.5								11.6	11.6	
Sampo Sectors Global		2.8								17.3	17.3	
<b>North America</b>												
Fidelity American Growth		-1.0	26.9	<b>101.1</b>	30.4			<b>91.0</b>	<b>82.6</b>	37.1	31.9	<b>2.6</b>
Fidelity America		<b>3.2</b>	<b>29.8</b>	65.5	<b>34.2</b>	42.8	<b>27.5</b>	57.2	25.6	25.9	22.2	2.4
SEB Nordamerika Medelstora Bolagsfond		-3.1	18.0	47.3	17.9	31.3	22.7	44.4	43.4	27.4	26.2	1.6
Invesco GT North American Growth		2.6	7.9	45.2	28.1			38.3	32.2	27.2	23.5	1.5
Invesco GT American Enterprise		-0.5	24.5	43.0	7.3	20.2	17.1	36.2	30.2	30.6	27.3	1.3
SEB Lux North America		0.6	11.2	40.7	26.2	36.5	25.5	37.9	36.9	26.3	24.9	1.4
Merita American Fund		-0.5	11.1	36.4				33.7	33.7	25.5	25.5	1.3
Alfred Berg North America		0.4	18.5	35.2	11.7	<b>27.5</b>	18.4	33.3	27.4	21.3	17.1	1.5
SHB America		1.6	12.6	34.5	21.7	33.1	24.0	31.9	26.1	27.3	23.4	1.1
Privilege Portfolio America Growth		-0.9	7.5	30.0	21.1	32.5	24.1	24.7	19.3	25.1	21.3	1.0
Baring North America Fund		0.7	6.7	27.1	26.7	38.8	26.7	21.1	15.8	26.6	24.5	0.9
Fleming FF American		-6.1	5.1	17.9	10.8	27.1	22.5	14.0	8.9	23.5	19.6	0.6
Carlson American Small Cap		-1.2	16.6	15.8	5.7	17.9	10.1	14.7	9.6	20.6	16.5	0.6

# PERFORMANCE OF INTERNATIONAL FUNDS AUGUST 31ST, 1999

	RETURN (%)						Example Investment 12 mo. EUR Dom. Curr.	RISK		RETURN / RISK Sharpe		
	Nominal (EUR)							Volatility (%, 12 mo.)				
	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.		EUR	Dom. Curr.			
<b>EQUITY FUNDS</b>						<b>INTERNATIONAL</b>						
<b>Nordic Countries</b>												
Trevise Tillväxtfond	3.8	24.6	<b>38.3</b>	19.5	30.9	<b>28.3</b>	<b>37.5</b>	33.5	28.8	25.5	<b>1.2</b>	
SHB Nordic	4.3	19.8	33.5	18.5	30.6	23.4	30.8	27.0	25.1	22.8	1.2	
Carnegie Sverige	1.7	24.0	31.6	19.2			27.7	27.7	30.2	30.2	0.9	
SHB Sweden	5.8	23.0	31.5	17.8	25.8		28.9	26.5	28.0	26.1	1.0	
Privilege Portfolio Nordic Growth	2.6	19.2	30.9				25.5	20.0	26.8	24.4	1.0	
SEB (F) Sverige Offensivfond	1.4	20.4	30.7	18.0	29.0	25.3	28.1	27.2	28.8	25.8	0.9	
Odin Norge	2.4	<b>42.3</b>	29.0	-10.4	13.1	13.7	24.6	19.2	24.2	22.5	1.0	
SEB Lux Nordic	1.7	17.9	28.9	18.6	31.2	22.6	26.3	25.5	28.1	25.5	0.9	
Fidelity Nordic	1.4	16.4	28.3	19.1	30.5	25.3	21.9	18.3	26.3	22.1	0.9	
Merita Nordia	2.8	15.4	27.7	15.9	24.9	15.5	25.2	25.2	26.0	26.0	0.9	
Carlson Scandinavia	2.2	17.3	27.3				26.0	<b>34.4</b>	28.1	25.1	0.8	
SEB Lux Nordic Aksjefond	<b>6.5</b>	27.6	26.6	-0.9			24.1	23.3	30.5	28.0	0.7	
Merita Avanti	-0.5	17.7	25.9	17.9	25.9	15.9	23.4	23.4	23.1	23.1	1.0	
Carnegie Småbolag	5.1	29.1	25.7	12.6			22.0	22.0	28.6	28.6	0.8	
Carnegie Nordic Markets	2.0	9.6	23.3	<b>26.6</b>	<b>36.2</b>		22.7	22.7	26.8	26.8	0.7	
Carnegie Aksje Norge	3.7	30.7	22.0	1.7	20.0		18.4	18.4	29.3	29.3	0.6	
Fondita Nordic Small Cap	2.7	28.3	20.1				17.7	17.7	16.6	16.6	1.0	
Alfred Berg Norden	2.9	13.7	19.0	16.0	27.5	20.7	17.3	13.9	27.7	24.5	0.5	
SEB Norden Småbolag	1.4	20.1	12.3				10.1	9.3	19.3	16.5	0.4	
Carlson Hanseatic Small Cap	4.3	18.0	11.9				10.8	18.1	42.9	41.5	0.2	
MeritaNordbanken Nordic Small Cap	2.9	16.7	9.1				6.9	6.9	17.9	17.9		
Odin Norden	2.2	21.7	7.2	-8.3	11.5	12.9	3.6	-0.9	19.9	19.2	0.2	
Odin Sverige	1.1	15.3	3.0	-4.8	18.9		-0.5	-4.9	23.4	22.3	0.0	
Evli Nordic Smaller Comp.	0.1	13.7	-1.5				-2.5	-2.5	20.3	20.3	-0.3	
SEB Östersjöfond/WWF	0.4	17.8							16.5	16.5		
<b>Europe</b>												
Evli Euro 50	3.9	9.4	<b>26.9</b>				<b>24.4</b>	24.4	26.5	26.5	0.9	
Fidelity Euro STOXX 50	3.7	9.0	25.3	25.0			19.1	19.1	28.0	27.9	0.8	
OP-Euro Osake	2.8	9.6	24.9				22.4	22.4	27.4	27.4	0.8	
Aktia Euro	3.1	10.3	22.8				21.6	21.6	23.3	23.3	0.8	
Seligson & Co Eurooppa 50-indeksir.	3.1	7.7	21.3				21.3	21.3	26.0	26.0	0.7	
SEB Lux United Kingdom	2.8	8.9	21.2	15.2	26.1	18.3	18.8	<b>17.9</b>	23.9	22.2	0.7	
Fidelity European Growth	2.0	9.5	20.2	18.9	28.7	20.7	14.2	14.4	21.3	21.4	0.8	
Evli European Smaller Companies	4.0	9.0	19.5				17.1	17.1	15.2	15.2	<b>1.0</b>	
Merita European Fund	3.3	8.0	19.3				16.9	16.9	24.5	24.5	0.6	
Fidelity United Kingdom	-0.2	7.0	18.1	10.5	21.7	15.5	12.2	11.4	20.0	17.6	0.7	
SEB Lux Mediterranean	4.9	-0.2	17.8	26.7	36.2	17.4	15.4	14.6	28.1	26.2	0.5	
Invesco GT Pan European Enterprise	2.5	4.6	17.3	23.4	28.1	21.3	11.7	11.9	19.0	19.0	0.7	
SEB Lux Euro Equity Fund	4.7	10.1	16.6				14.3	13.5	26.6	24.8	0.5	
Fidelity Switzerland	2.5	8.5	15.8	19.0	25.0		10.0	9.5	21.8	22.4	0.6	
Alfred Berg Sicav Europe	1.9	1.1	15.6	16.6	<b>27.9</b>		14.0	14.1	25.0	25.0	0.5	
SHB Europa	1.6	3.2	15.3	18.1	30.4	17.5	14.1	10.8	24.8	22.8	0.5	
Fidelity France	3.6	9.3	15.0	21.1	26.3	13.6	9.3	9.3	22.5	22.5	0.5	
Seb Lux (F) Europafond	3.8	7.2	15.0	17.8	27.1	15.4	12.7	12.0	25.2	23.2	0.4	
Alfred Berg Germany	3.9	13.0	14.3	16.6	25.8	14.7	12.7	12.8	28.6	28.6	0.4	
Invesco GT Pan European	2.3	2.0	14.3	25.1	30.8	20.4	8.8	9.0	26.9	27.0	0.4	
Indosuez GIF Eurostocks	<b>9.4</b>	5.4	14.0	19.0	27.7	19.8	12.9	20.5	29.3	28.7	0.3	
Fleming FF European Smaller Co's	1.3	10.5	14.0	17.7	22.8	17.5	10.1	10.3	18.5	18.5	0.6	
Carlson Europe	3.4	3.9	13.5				12.4	13.4	24.5	24.4	0.4	
Carlson Mediterranean	4.3	-3.2	13.0	27.6	35.5	18.0	11.9	19.3	30.2	27.8	0.3	
Privilege Portfolio European Growth	2.8	4.5	12.8	20.6	29.0	15.4	8.2	9.3	25.3	25.3	0.4	
Baring Europa	1.5	5.2	11.6	20.4	30.5	18.8	6.3	1.6	21.9	18.9	0.4	
SEB Lux Continental Europe	5.1	8.5	11.1	17.3	26.2	16.0	8.9	8.1	26.4	24.7	0.3	
Fidelity Iberia	3.7	-3.4	10.5	22.4	36.4	<b>21.7</b>	5.0	5.1	25.6	25.6	0.3	
Alfred Berg Switzerland	1.8	4.9	10.4	15.6	21.1	16.3	8.8	8.3	23.9	24.3	0.3	
Fidelity Italy	3.5	-2.2	10.2	<b>29.9</b>	34.7	19.3	4.7	4.7	26.9	26.9	0.2	
Leonia Euro Osake	2.6	5.7	9.4				8.3	8.3	26.3	26.3	0.2	
Carlson Continental Europe	3.4	6.4	9.1	16.0	23.0	17.1	8.0	<b>15.2</b>	29.4	26.3	0.2	
Gyllenberg European Equity	2.4	9.6	8.9	9.1			6.7	6.7	18.9	18.9	0.3	
Fleming FF European	2.1	2.3	8.7	12.1	23.3	15.1	5.0	5.3	26.7	26.7	0.2	
Fidelity European Smaller Co's	2.4	7.1	7.8	11.0	23.0		2.4	2.5	18.8	18.8	0.2	
Fidelity Germany	1.1	4.9	3.2	13.5	24.6	15.5	-2.0	-2.0	25.6	25.6	0.0	
SEB Europa Småbolag	3.2	11.5	1.8	-0.8	11.4	10.2	-0.2	-0.9	16.6	14.8	-0.1	
Leonia Euro Kasvuosake	1.6	10.6							15.7	15.7		
WIP Value Visions	2.0	10.0							13.3	13.3		
MeritaNordbanken Euroland	3.1	8.5							19.7	19.7		
Mandatum Eurooppa	1.3	5.6							19.1	19.1		
SHB Euro Active	4.3	5.5							16.2	16.2		
Fidelity Euro Blue Chip	1.7	5.3							22.3	22.3		
Opstock Euro Index	4.3								18.3	18.3		
Alfred Berg Small Cap Europe	2.7								16.7	16.7		
Sampo Sectors Europe	2.4											
Alfred Berg Europe	2.0											
OP-Euro Kasvu	0.9											
Handelsbanken Eurooppa Aggressiivinen	-2.0								18.6	18.6		

# PERFORMANCE OF INTERNATIONAL FUNDS AUGUST 31ST, 1999

	RETURN (%)						Example Investment 12 mo. EUR	RISK		RETURN / RISK Sharpe	
	Nominal (EUR)			12 mo.				Volatility (%, 12 mo.)	Dom. Curr.		
	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.		EUR	Dom. Curr.		
<b>EQUITY FUNDS</b>						<b>INTERNATIONAL</b>					
<b>Japan</b>											
Fleming FF Japanese Smaller Co's	<b>22.4</b>	<b>150.0</b>	<b>251.5</b>	<b>66.5</b>	29.9	<b>9.6</b>	<b>239.6</b>	<b>224.7</b>	32.2	31.4	7.7
Invesco GT Nippon Enterprise	21.8	137.1	250.0	60.7	<b>28.7</b>	9.3	233.3	145.5	30.2	23.3	<b>8.2</b>
Fidelity Japan Smaller Co's	18.7	128.3	226.8	54.9	27.6	6.5	210.5	128.7	29.6	22.5	7.5
Baring Japan Smaller Co.	8.5	83.9	153.6	30.9	13.6		141.5	130.9	23.8	21.7	6.3
Fleming FF Japanese	9.7	82.6	124.0	27.1	17.2	1.7	116.5	106.9	27.3	26.8	4.4
Invesco GT Nippon Growth	10.0	71.1	107.7	17.2	11.6	-0.9	97.8	45.7	27.3	20.2	3.8
SHB Japan	8.6	56.2	102.5	14.3	17.9	3.7	98.5	46.2	27.1	23.3	3.6
Fidelity Japan	9.9	68.9	97.3	19.7	20.8	3.9	87.5	38.1	30.2	23.2	3.1
Alfred Berg Japan	3.0	43.7	73.7	8.6	5.7	-2.2	71.4	26.2	30.3	25.1	2.3
Indosuez GIF Japan Portfolio	4.7	48.0	73.4	9.2	10.6	-0.7	71.7	26.5	28.0	22.3	2.5
SEB Lux Japan	4.3	46.0	73.3	6.8	10.2	-3.7	69.9	68.7	28.8	28.1	2.4
Merita Asian Fund	0.9	41.2	70.4				67.0	67.0	24.2	24.2	2.8
Carlson Japan	4.1	47.4	69.7	7.3	3.2	-3.1	68.0	23.8	25.2	18.6	2.6
Baring Japan	2.3	38.0	55.5	0.0	2.2	-4.5	48.1	41.6	23.4	21.9	2.2
<b>Pacific Rim excl. Japan</b>											
Fidelity Korea	1.3	<b>100.0</b>	<b>241.8</b>	18.0	9.1		<b>224.8</b>	<b>210.5</b>	45.9	43.5	<b>5.2</b>
Fidelity Thailand	-4.2	42.1	159.6	-1.4	-25.8	-20.3	146.6	135.8	50.4	49.3	3.1
Fidelity Singapore	-1.6	48.2	153.0	2.1	-0.5	-2.4		129.8	36.3	34.1	4.1
Fidelity Asean	-4.6	60.5	132.0	-4.3	-13.0	-11.6	120.4	110.7	29.8	26.8	4.3
Fidelity Asean Special Situations	2.5	70.3	120.8	-2.1	6.2		109.8	99.2	29.2	23.2	4.0
Fidelity South East Asia	2.6	54.3	117.5	-1.5	3.6	1.0	106.7	97.6	30.3	27.1	3.8
Fleming FF Pacific	9.2	74.4	109.5	<b>24.8</b>	<b>30.7</b>	<b>11.2</b>	102.5	97.2	24.1	22.5	4.4
Alfred Berg Far East	2.8	53.3	105.7	-3.4	1.2	-1.3	103.1	94.2	26.3	23.4	3.9
Indosuez GIF Asia Pacific	1.4	53.0	104.5	-3.3	-1.3	-3.2	102.4	93.5	31.1	29.2	3.2
SEB Lux Asia Fund	3.1	49.0	103.5	-3.8	0.7	-2.5	99.5	98.1	28.1	27.2	3.6
Invesco GT Asia Tiger Growth	1.7	57.8	101.4	-9.0	3.7	-0.3	91.8	83.4	27.1	23.7	3.6
Fleming FF Asian Opportunities	3.6	63.2	96.8	0.8	8.7	0.7	90.1	83.0	25.8	22.7	3.6
Indosuez GIF Asean	-4.2	43.6	91.7	-5.5	-15.7	-14.2	89.8	81.4	38.5	36.3	2.3
Fidelity Pacific	5.1	56.8	88.1	19.1	19.7	4.0	78.7		23.3	21.7	3.6
Carlson Far East	2.6	40.4	83.2	-7.8	-1.6	-3.6	81.4	93.4	23.0	21.6	3.4
Baring Octopus	4.9	51.6	79.5	-11.4	-2.3	-5.5	71.0	63.4	26.5	23.2	2.9
SHB Pacific	1.5	40.3	76.1	-1.5	4.5	1.2	72.6	64.8	24.5	23.2	2.9
Fidelity Taiwan	<b>13.6</b>	47.6	48.8	-3.0			41.4	35.2	28.1	26.6	1.6
Fidelity Australia	-3.8	10.6	43.2	1.6	12.2	7.2	36.1	14.6	20.8	13.7	1.9
Seligson APS Far East	3.9										
Mandatum Asia	1.5								22.7	22.7	
<b>Emerging Markets</b>											
Fidelity Indonesia	-22.6	<b>64.7</b>	<b>181.3</b>	-14.3	-12.2		<b>167.3</b>	<b>155.5</b>	62.8	61.5	<b>2.8</b>
Fleming FF China	2.1	61.0	101.1	-29.6	7.0	1.9	94.3	85.7	44.5	42.5	2.2
Fidelity Hong Kong & China	1.3	45.5	81.8	-6.5	<b>13.6</b>	7.3	72.8	65.2	29.1	26.0	2.7
FIM Russia	-10.6	53.4	76.5				69.6	69.6	48.6	48.6	1.5
Baring Eastern Europe	-5.5	21.1	60.5	<b>8.9</b>			52.8	46.1	29.8	27.4	1.9
Fidelity Emerging Markets	0.3	37.0	60.1	-7.2	2.2	-5.6	52.1	45.4	27.3	22.7	2.1
SEB Lux Emerging Markets	<b>2.6</b>	36.2	57.9	-10.6	3.1	-4.9	54.8	53.7	27.6	26.1	2.0
Baring Global Emerging Markets	1.3	38.3	45.7	-6.4	9.0	-4.8	38.8	32.7	25.8	22.7	1.6
SEB Lux Eastern Europe	-2.2	37.3	43.5	-16.1			40.6	39.7	35.0	32.8	1.1
Fleming FF Eastern European	-4.0	30.5	37.4	-17.2	4.7	<b>8.3</b>	32.8	32.9	42.5	42.5	0.8
Carnegie East-European	0.1	22.4	36.1				32.1	32.1	31.0	31.0	1.0
Fidelity Latin America	-3.9	21.6	35.2	-16.1	6.3	-4.9	28.4	22.8	46.8	43.9	0.7
Carlson Eastern Europe	-4.5	28.4	32.6	-19.5	-4.0		31.3	39.9	32.7	30.6	0.9
Carlson Latin America	-0.3	31.8	31.9	-17.2	2.8		30.5	24.8	41.1	38.6	0.7
Nordbanken Östeuropa	-1.7	20.9	20.9	-22.8			18.5	18.5	36.3	36.3	0.5
Fidelity Malaysia	1.1	4.2	3.3	-42.0	-38.2	-26.2	-2.3	101.4	18.5	42.3	0.0
Hansa Investment Fund	1.0	3.9	-20.4				-23.5	-23.5	20.6	20.6	-1.2

# PERFORMANCE OF INTERNATIONAL FUNDS AUGUST 31ST, 1999

	RETURN (%)							Example Investment		RISK		RETURN / RISK Sharpe	
	Nominal (EUR)							12 mo.		Volatility (%), 12 mo.			
	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.		EUR	Dom. Curr.	EUR	Dom. Curr.		
<b>ASSET ALLOCATION FUNDS</b>												<b>INTERNATIONAL</b>	
FIM Forte	Global	-4.6	<b>45.1</b>	<b>94.4</b>	<b>53.1</b>	<b>48.7</b>	<b>35.2</b>	<b>90.5</b>	<b>90.5</b>	22.6	22.6	<b>4.0</b>	
Fidelity PS Global Growth	Global	1.4	17.1	42.8				35.6	29.7	22.9	17.6	1.7	
SEB Lux International	Global	2.7	13.2	30.2	18.0	31.0	13.8	27.6	21.0	20.5	15.0	1.3	
Fidelity PS Growth	Global	1.6	12.3	29.6	18.6	26.9		23.1	23.1	22.7	22.7	1.1	
Leonia Euro Yhdistelmä	Europe	0.6	8.7	22.8				21.6	21.6	12.6	12.6	1.5	
SHB Multimarket	Global	<b>2.9</b>	11.2	21.6	14.0	20.9	13.7	19.2	15.7	16.2	13.5	1.1	
Gyllenberg International	Global	1.2	6.6	18.9	9.3	16.6		16.5	16.5	13.0	13.0	1.2	
Aktia Secura	Global	1.4	11.2	17.4	14.2	19.8	13.7	16.2	16.2	14.0	14.0	1.0	
Opstock Global Balanced	Global	0.9	7.6	17.4	11.2			15.1	15.1	12.7	12.7	1.1	
Merita Private	Global	2.1	6.8	15.0	10.7			11.7	11.7	10.1	10.1	1.1	
Conventum Global	Global	0.3	5.9	13.3				11.1	11.1	9.6	9.6	1.0	
Merita Optima	Global	0.3	4.3	11.4	10.6	15.2	8.6	9.1	9.1	9.5	9.5	0.8	
Fidelity PS Moderate Growth	Global	-1.3	1.2	9.6	8.9	14.2		5.9	5.9	9.6	9.6	0.6	
Alfred Berg Opt. Europe	Europe	0.9	0.0	8.3				6.1	6.1	15.2	15.2	0.3	
Fidelity Euro Balanced	Europe	0.2	1.6	7.7	13.9	21.5		4.0	4.0	14.8	14.8	0.3	
Carlson International	Global	2.6	3.2	4.9	4.9	12.2	7.4	3.8	-0.7	20.8	18.9	0.1	
Fidelity PS Defensive	Global	-2.2	-3.0	-0.6	2.8	4.5		-3.9	-3.9	4.5	4.5	-1.0	
Leonia Glob. Yhdistel.	Global	1.9	13.2							15.7	15.7		
Carnegie Optimi+	Euro	1.3	12.7							15.2	15.2		
Carnegie Sijoitus+	Euro	0.8	7.1							9.1	9.1		
Ålandsbanken Eur Act Pf.	Europe	1.8	3.4							14.1	14.1		
Carnege Plus	Euro	0.3	2.6							3.1	3.1		
Evli Euro Mix	Euro	0.3	2.3							12.7	12.7		
Gyllenberg European Bal.	Europe	0.9	0.9							12.9	12.9		
Gyllenberg Foundation	Europe	2.8								10.8	10.8		
Aktia Folkhälsan	Global	2.1											
Evli European Allocation	Europe	1.1								15.1	15.1		
Sampo 2030	Euro	0.4								11.8	11.8		
Fides Portfolio	Global	0.0											
Aurator Tellus	Global	0.0											
Sampo 2020	Euro	-0.1								10.9	10.9		
Gyllenberg Forum	Global	-0.1								4.1	4.1		
Sampo 2010	Euro	-0.3								7.8	7.8		
<b>BOND FUNDS</b>												<b>INTERNATIONAL</b>	
	RETURN (%)							Example Investment		RISK		RETURN / RISK Sharpe	
	Nominal (EUR)							12 mo.		Volatility (%), 12 mo.			
	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.		EUR	Dom. Curr.	EUR	Dom. Curr.		
SHB International Bonds	Global	1.9	<b>3.2</b>	<b>7.8</b>	7.3	10.9	6.6	<b>6.7</b>	2.0	11.2	10.4	<b>0.4</b>	
Fleming FF Internat. Bond	Global	1.5	1.2	6.5	5.4	11.2	7.6	2.9	-1.7	8.6	9.7	0.3	
Indosuez GIF Global Bond	Global	-0.6	0.7	5.8	7.2	<b>13.1</b>	9.0	4.8	0.2	13.0	8.6	0.2	
Merita Internat. Bond Fund	Global	1.7	0.8	5.2	<b>7.9</b>	12.1	8.2	4.2	<b>4.2</b>	7.0	7.0	0.2	
SHB Swedish Bonds	Nordic C.	0.4	0.4	4.9	3.8	5.3	8.2	3.9	0.8	9.5	4.9	0.1	
SEB Lux International Bond	Global	1.5	1.2	4.5	6.4	11.4	7.4	4.0	3.2	7.1	9.5	0.1	
Fidelity US Dollar Cash	Global	-3.1	1.6	4.3	2.1	9.7	4.9	4.3	-0.3	11.0	4.7	0.0	
Fidelity International Bond	Global	-2.9	-1.2	2.5	1.4	5.4	1.7	-1.0	-5.3	9.3	7.4	-0.1	
Fidelity Sterling Bond	Global	0.2	1.6	1.8	6.8	<b>16.7</b>	<b>11.2</b>	-1.6	-2.4	8.6	4.9	-0.2	
Carlson International Bond	Global	<b>2.1</b>	-1.3	0.5	5.0	8.8	5.2	0.0	-4.9	11.1	7.2	-0.3	
Fidelity US Dollar Bond	Global	-0.8	1.0	-0.3	1.0	7.8	2.0	-3.7	-7.9	10.7	5.3	-0.4	
Indosuez GIF Eur. Bond Pf.	Europe	-1.5	-5.3	-0.4	5.3	9.2	8.3	-1.4	-0.5	4.1	7.8	-1.0	
Baring International Bond	Global	0.9	0.1	-0.5	2.7	9.4	5.0	-5.2	-9.4	11.7	7.2	-0.4	
Gyllenberg European Bond	Europe	-0.4	-2.5							3.2	3.2		
<b>BENCHMARK INDICES</b>												<b>INTERNATIONAL</b>	
	RETURN (%)							Example Investment		RISK		RETURN / RISK Sharpe	
	Nominal (EUR)							12 mo.		Volatility (%), 12 mo.			
	1 mo.	6 mo.	12 mo.	2 yr, p.a.	3 yr, p.a.	5 yr, p.a.		EUR	Dom. Curr.	EUR	Dom. Curr.		
MSCI Nordic		0.0	22.9	40.8	24.4	34.4	24.7			20.7		1.8	
MSCI Europe		2.0	6.2	16.7	19.1	28.5	17.7			16.5		0.8	
MSCI EMU		3.2	6.5	16.8	22.6	30.5	17.6			17.3		0.8	
MSCI North America		0.4	10.9	45.2	24.2	36.8	25.5			15.7		2.6	
MSCI Japan		0.4	39.0	68.9	6.2	6.1	-1.6			24.2		2.7	
MSCI Far East		0.5	40.0	73.1	4.0	4.9	-1.9			24.0		2.9	
MSCI Pacific		0.0	36.3	68.7	3.5	5.0	-1.6			23.0		2.8	
MSCI Emerging Markets		3.8	44.8	81.5	-6.2	3.4	-4.0			24.2		3.2	
MSCI World Index		0.9	12.5	37.5	18.6	26.9	16.1			15.1		2.2	
SB World Gvmt Bond		1.6	3.8	9.0	8.5	12.7	8.7			3.8		1.4	

MSCI: Morgan Stanley Capital International, SB: Salomon Brothers Inc.

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Manag.

Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Subscrip-tion fee / min EUR	Redemp-and tion fee / cust. min EUR (%) / yr
<b>Aktia Fund Management Ltd +358 10 247 6843</b>										
Aktia Capital	L. Grandell	Finland	51.4	-0.4	16,430	05/92	100 FIM	61.21 [B]/100 sh.	1.5 [A]	1 % 0 1.95
Aktia Euro	T. Lehto	Finland	19.3	0.7	3,518	04/98	100 FIM	18.58 [B]/100 sh.	-	1 % 0 1.95
Aktia Folkhälsan	L. Grandell	Finland	3.5	0.0	43	06/99	100 FIM	100.40 [B]/100 sh.	-	1 % 0 2.23
Aktia Global	T. Lehto	Finland	23.1	1.2	3,846	05/94	100 FIM	26.92 [B]/100 sh.	0.67 [A]	1 % 0 1.95
Aktia Interest	J. Juslin	Lux.	93.9	-0.6	2,559	12/91	1 share	34.78 [B]	-[A]	1% 0 1.06
Aktia Likvida	M. Westerlund	Finland	57.3	-4.5	307	01/96	100 FIM	18.78 /100 sh.	doesn't pay	0.5% 0 0.55
Aktia Secura	T. Lehto	Finland	80.4	2.2	9,438	10/87	100 FIM	36.49 [B]/100 sh.	0.95 [A]	1 % 0 1.95
<b>Alfred Berg Rahasto Oy +358 9 2283 2600</b>										
Alfred Berg Euro Bond	M. Vartiainen	Finland	116.8	-3.3	1,224	09/93	30,000 FIM	226.62 [B]	9 [A]	0 0.5% / 100 FIM 0.70
Euro Yhdistelmäkorko	M. Vartiainen	Finland	6.2	0.5	63	05/99	30,000 FIM	98.25 [B]/100 sh.	0.0%	0 0.5% / 100 mk 0.70
A. Berg Euro Korko	M. Vartiainen	Finland	149.8	2.9	1,186	10/95	30,000 FIM	187.74 [B]	5 [A]	0 0-0.5% 0.50
A. Berg Sicav Europe	ABN Amro	Lux.	79.7	-	-	02/95	30,000 FIM	271.86	-	1% <sup>a</sup> 500 FIM 1.40
A. Berg Europe	ABN Amro	Finland	29.1	1.3	175	07/99	30,000 FIM	95.60	-	1% <sup>a</sup> 500 FIM 1.30
A. Berg Sicav Far East	A. West	Lux.	26.5	-	-	10/92	30,000 FIM	143.09 USD	2.60 USD	1% <sup>a</sup> 500 FIM 1.40
A. Berg Finland	J. Vainio	Finland	104.3	-1.4	2,011	12/92	30,000 FIM	915.26 [B]/100 sh.	30 [A]	1% /100FIM <sup>a</sup> 1% / 100 FIM 1.30
A. Berg Sicav Germany	ABN Amro	Lux.	9.8	-	-	07/89	30,000 FIM	259.27	-	1% <sup>a</sup> 500 FIM 1.40
A. Berg Sicav Global	B. Kvarnskog	Lux.	88.0	-	-	08/87	30,000 FIM	303.32 USD	-	1% <sup>a</sup> 500 FIM 1.40
A. Berg Sicav Japan	H. Keijmans	Lux.	9.7	-	-	02/93	30,000 FIM	10,652 JPY	-	1% <sup>a</sup> 500 FIM 1.40
A. Berg Sic. N. America	S. Bernstein Inc.	Lux.	33.5	-	-	03/91	30,000 FIM	253.69 USD	0.65 USD	1% <sup>a</sup> 500 FIM 1.40
A. Berg Norden	E. Svensson	Lux.	57.6	-	-	08/87	30,000 FIM	3,861.09 SEK	-	1% <sup>a</sup> 500 FIM 1.40
A. Berg Opt. Eur.	M. Koskimies	Finland	31.4	-0.3	932	07/98	30,000 FIM	168.83 [B]	3 [A]	1% <sup>a</sup> 1% 1.90
A. Berg Optimal	J.Vainio, M. Vartiainen	Finland	163.0	0.3	2,909	07/98	30,000 FIM	407.13 [B]	14 [A]	1% /100FIM <sup>a</sup> 1% / 100 FIM 1.90
A. Berg Portfolio	J. Vainio	Finland	67.7	0.0	94	06/93	1,680,000	69.49 [B]	2.23 [A]	0-1% 1% 0.70
A. Berg Small Cap	J. Vainio	Finland	27.8	1.0	273	11/98	30,000 FIM	285.26 [B]	2 [A]	1% <sup>a</sup> 1% 1.60
A. Berg Small Cap Euro	ABN Amro	Finland	26.9	26.4	58	08/99	30,000 FIM	102.66 [B]	-	1% <sup>a</sup> 1% 1.60
A. Berg Sic. Switzerland	E. Svensson	Lux.	5.7	-	-	12/89	30,000 FIM	404.05 CHF	-	1% <sup>a</sup> 500 FIM 1.40
<b>Aurator Funds +358 2 273 6351</b>										
Aurator Tellus	J. Aaltonen, J. Niuro	Finland	3.8	0.3	61	06/99	5,000	103.19	doesn't pay	1.50 % 100 1.8 <sup>b</sup>
<b>Baring Asset Management, promoter Ifa Group +358 9 686 9980</b>										
Baring Eastern Europe	M. Taylor	Ireland	236.3	-	-	09/96	5 000 USD	17.60	doesn't pay	5 % 0 1.25
Baring Europa	N. Robson	Ireland	243.0	-	-	04/87	5 000 USD	36.55	doesn't pay	5 % 0 1.25
Baring Global Emerging R.	R. Landman	Ireland	284.0	-	-	02/92	5 000 USD	10.86	doesn't pay	5 % 0 1.50
Baring International Bon	J. Yeats-Edwards	Ireland	588.8	-	-	07/78	5 000 USD	19.37	doesn't pay	5 % 0 0.75
Baring Japan	Y. Uda	Ireland	44.6	-	-	03/76	5 000 USD	19.03	doesn't pay	5 % 0 1.25
Baring Japan Smaller Cc	W. Nishimura	Ireland	37.7	-	-	01/96	5 000 USD	10.90	doesn't pay	5 % 0 1.25
Baring North America	C. Lees	Ireland	347.7	-	-	11/57	5 000 USD	76.54	doesn't pay	5 % 0 1.25
Baring Octopus Fund	K. Do	Ireland	82.9	-	-	04/87	5 000 USD	28.86	doesn't pay	5 % 0 1.25
<b>Carlson Funds, promoter Fides Asset Management +358 9 228 5060</b>										
American Small Cap	P. Szozygiel	Lux.	3.3	-	-	01/94	100,000 FIM	1.2289 USD	doesn't pay	1 % 0 1.75
Continental Europe	H. Johnsson	Lux.	14.2	-	-	09/90	100,000 FIM	2.6173	doesn't pay	1 % 0 1.25
Eastern Europe	A. Gibbs	Lux.	4.4	-	-	05/98	100,000 FIM	0.7151	doesn't pay	1 % 0 1.75
Euro Bond	S. Elowson	Lux.	10.2	-	-	08/98	100,000 FIM	1.0033	doesn't pay	0.5% 0 0.70
Europe	H. Johnsson	Lux.	24.9	-	-	08/98	100,000 FIM	1.0775	doesn't pay	1 % 0 1.25
Far East	T. Leung	Lux.	48.3	-	-	09/90	100,000 FIM	1.7301	doesn't pay	1 % 0 1.25
Global	M. Josefsson	Lux.	38.8	-	-	09/90	100,000 FIM	2.3288	doesn't pay	1 % 0 1.25
Hanseatic Small Cap	E. Nicklasson	Lux.	7.3	-	-	12/97	100,000 FIM	0.8776	doesn't pay	1 % 0 1.75
International	P. du Luart	Lux.	97.7	-	-	09/90	100,000 FIM	1.6283	doesn't pay	1 % 0 1.25
International Bond	S. Elowson	Lux.	10.7	-	-	01/91	100,000 FIM	1.3559 USD	doesn't pay	0.5% 0 0.95
Japan	C. Abraham	Lux.	26.2	-	-	09/90	100,000 FIM	108.88 JPY	doesn't pay	1 % 0 1.25
Latin America	J. Darell-Barnes	Lux.	10.7	-	-	08/96	100,000 FIM	0.8617 USD	doesn't pay	1 % 0 1.75
Mediterranean	D. Le Conte	Lux.	4.0	-	-	09/90	100,000 FIM	2.1163	doesn't pay	1 % 0 1.25
Scandinavia	E. Nicklasson	Lux.	16.1	-	-	01/98	100,000 FIM	1.2600	doesn't pay	1 % 0 1.25

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Manag.

Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Subscrip-tion fee / min EUR	Redemp- and tion fee / cust. min EUR (%) / yr
<b>Carnegie Funds +358 9 6187 1420</b>										
Carnegie Aksje Norge	K. Sørensen	Norway	40	-0.1	5,371	07/95	1,000	273.08	doesn't pay	2 % 0.5% 1.20
Carnegie East-European	M. Springborg	Lux.	0.6	0.0	17	04/98	1,000	14.01	doesn't pay	0-1% 0.5-1% 2.20
Carnegie Eurokorko	K. Jansson	Finland	20.9	-0.5	55	05/94	1,000	17.82	2.466	0-0.5% 0.3-1.0% 0.50
Carnegie Kunta	J. Stirkkinen	Finland	8.9	0.0	10	07/94	1 000 000 mk	17.45	2.324	0 0.30% 0.50
Carnegie Likvidi	K. Jansson	Finland	45.7	2.6	88	02/96	1,000	17.21	0.789	0-0.5% 200 0.30
Carnegie Medical	Henrik Rhenman	Lux.	20.9	0.2	101	12/98	1,000	23.53	doesn't pay	0-2% 0-1% 1.70
Carnegie N. Markets	B. Seger	Lux.	15.1	-0.4	106	04/96	1,000	41.77	doesn't pay	0-1% 0.5%-1.0% 1.60
Carnegie Optimi+	K. Jansson, T. Penttila	Finland	2.5	0.3	77	09/98	500 FIM	22.25	doesn't pay	0-2% 0.5-1% 1.80
Carnegie Plus	K. Jansson	Finland	2.4	0.0	50	09/98	500 FIM	17.93	doesn't pay	0-2% 0.5-1% 0.90
Carnegie Sijoitus+	K. Jansson	Finland	2.0	0.0	57	09/98	500 FIM	20.10	doesn't pay	0-2% 0.5-1% 1.50
Carnegie Småbolag	H. Telander	Sweden	21.2	0.7	-	11/96	1,000	22.36	-	0-1% 0.5-1% 1.70
Carnegie Suomi Osake	T. Penttila	Finland	11.9	0.2	72	12/92	1000 <sup>c</sup>	67.06	doesn't pay	0-2% 0.5-1% 1.25
Carnegie Sverige	H. Telander	Sweden	11.3	-0.2	-	10/96	1,000	23.71	-	0-1% 0.5-1% 1.70
Carnegie Worldwide	M. Randel	Lux.	117.5	-0.6	86	12/95	1,000	35.86	doesn't pay	0-1% 0.5%-1.0% 1.60
<b>Privilege Portfolio Sicav, promoter CGU Luxembourg +352 40 282 0261</b>										
America Growth	C. Brand	Lux.	74.1	-	-	07/90	15,000 FIM	6.4062 USD	doesn't pay	4.25%
European Growth	B. Berry	Lux.	146.6	-	-	07/90	15,000 FIM	5.1802 ECU	doesn't pay	4.25% 0 1.25
Global Managed	R. Bade	Lux.	62.3	-	-	07/90	15,000 FIM	3.7424 USD	doesn't pay	4.25% 0 1.25
Nordic Growth	J. Smith	Lux.	9.2	-	-	03/98	15,000 FIM	11.9994 NOK	doesn't pay	4.25% 0 1.25
Short-Term Euro Bond	M. Borland	Lux.	16.3	-	-	07/98	15,000 FIM	10.3339 ECU	-	1% 0 0.50
<b>Conventum Fund Ltd +358 9 5499 3355</b>										
Euro	J-P Leppä	Finland	20.4	3.4	90	05/96	5,000	18.67	- [A]	0 16.82 0.51
Euro Julkisyhteisö	J-P Leppä	Finland	42.4	8.2	105	11/95	5,000	20.68	- [A]	0 33.64 0.49
Conventum Feno	J-P Leppä	Finland	9.2	-0.1	137	06/94	5,000	20.10	1.08 [A]	0 0.5% 0.54
Finland	M. Heikkilä	Finland	5.7	0.7	138	06/94	5,000	42.71	- [A]	1% 1% 1.54
Focus	J-P Leppä	Finland	12.4	-0.7	217	12/97	5,000	30.82	- [A]	0.3% 1% 3.11
Forte	M. Heikkilä	Finland	23.5	0.1	406	06/94	5,000	33.23	2.23 [A]	1% 1% 1.79
Futura	M. Heikkilä	Finland	14.7	-0.1	263	06/94	5,000	61.98	- [A]	1% 1% 2.04
Global	UBS Brinson	Finland	10.5	0.0	62	01/98	5,000	18.89	1.4 [A]	1% 1% 1.34
Pharma	J-P Leppä	Finland	16.4	1.4	161	01/99	5,000	100.32 [B]	- [A]	1% 1% 2.25
<b>Diana Mutual Fund Ltd +358 9 5499 3356</b>										
Diana Fixed Income	M. Härkänen	Finland	1.7	0.0	65	01/94	no min.	23.81	doesn't pay	0.5% 0.35% /100 FIM 0.70
Diana Balanced	Härkänen, Sormunen	Finland	24.7	0.3	696	08/94	10 000 FIM	3.17	doesn't pay	3% 1% 2.10
Diana Equity	M. Härkänen	Finland	18.2	0.1	77	09/93	20,000 FIM	50.83	doesn't pay	2% 0.5% / 100 FIM 1.60
<b>Evli Fund Management Company Ltd +358 9 4766 9320</b>										
Euro 50	K. Gerkman	Finland	21.1	1.0	648	06/98	5 000 <sup>c</sup>	18.977 [B]	- [A]	0.5-1% 1 % / 20 0.50
Euro Interest	L. Keinänen	Finland	126.5	9.1	585	12/94	5,000	20.470	doesn't pay	0 20 0.45
Euro Mix	Gerkman, Hildebrandt	Finland	21.7	-0.1	382	01/99	5,000	10.090 [B]	- [A]	0.5-1% 1 % / 20 1.85
Euro Government Bond	L. Keinänen	Finland	72.3	-0.7	785	12/94	5 000 <sup>c</sup>	23.585 [B]	1.4 [A]	0 0.5% / 20 0.65
Euro Comm. Fixed Inco	L. Keinänen	Finland	165.8	1.5	181	09/97	150,000	18.390 [B]	1.0 [A]	0 0.5% / 20 0.45
Evli Europ. Allocation	Gerkman, Hildebrandt	Finland	35.0	0.0	44	03/99	150,000	99.159 [B]	- [A]	0 1 % / 20 1.00
European Sm. Co's	Lombard, Odier & Cie	Finland	18.7	-0.1	312	06/98	5 000 <sup>c</sup>	17.299 [B]	- [A]	0.5-1% 1 % / 20 1.60
Global	Lombard, Odier & Cie	Finland	52.7	-1.0	456	04/94	5 000 <sup>c</sup>	12.213 [B]	0.70 [A]	0.5-1% 1 % / 20 1.60
IT-informaatiotekno.	E. Öhman	Finland	14.4	-0.3	1,057	03/99	5 000 <sup>c</sup>	11.708 [B]	- [A]	0.5-1% 1 % / 20 0.50 <sup>b</sup>
Mix	Lehtimäki, Hildebrandt	Finland	74.9	-0.5	1,191	11/95	5 000 <sup>c</sup>	2.982 [B]	0.20 [A]	0.5-1% 1 % / 20 1.83
Nordic Sm. Comp.	S. Krokfors	Finland	26.8	-1.6	543	11/97	5 000 <sup>c</sup>	14.865 [B]	-	0.5-1% 1 % / 20 1.60
Select	M. Lehtimäki	Finland	59.9	-0.4	772	10/89	5 000 <sup>c</sup>	9.762 [B]	0.60 [A]	0.5-1% 1 % / 20 2.08

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Manag.

Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Subscrip-tion fee / min EUR	Redemp- and tion fee / cust. min EUR (%) / yr		
<b>Fidelity Funds Sicav; Representative office / Stockholm +46 8 463 1043</b>												
America	M. Wonisch	Lux.	771.0	-	-	10/90	2,000	4.249 USD	-	5.25 %		
American Growth Fund	N. Miller	Lux.	146.8	-	-	07/97	2,000	17.70	-	5.25 %		
Asean Fund	A. Liu	Lux.	333.3	-	-	10/90	2,000	11.08	-	5.25 %		
Asian Special Situations	A. Liu	Lux.	41.2	-	-	10/94	2,000	10.19 USD	-	5.25 %		
Australia Fund	R. Chan	Lux.	108.3	-	-	12/91	2,000	21.57 USD	-	5.25 %		
Emerging Markets Fund	D. Stewart	Lux.	108.8	-	-	10/93	2,000	7.146 JPY	-	5.25 %		
Euro Balanced Fund	Scurlock, Veys	Lux.	227.3	-	-	12/91	2,000	10.45 JPY	-	3.50 %		
Euro Blue Chip Fund	A. Scurlock	Lux.	140.2	-	-	10/94	2,000	12.54 USD	-	5.25 %		
Euro Bond Fund	A. Veys	Lux.	285.6	-	-	10/90	2,000	11.17 SEK	-	3.50 %		
Euro Cash Fund	A. D. Wells	Lux.	246.3	-	-	09/93	2,000	9.378 USD	-	0.00 %		
Euro STOXX 50 Fund	C. Hernandez	Lux.	259.2	-	-	11/98	2,000	11.13	-	0.00 %		
European Growth	A. Bolton	Lux.	1,997.6	-	-	10/90	2,000	5.08	-	5.25 %		
European Smaller Comp	C. Stone	Lux.	548.1	-	-	12/95	2,000	12.24	-	5.25 %		
FPS Defensive Fund	R. Skelt	Lux.	17.7	-	-	06/95	2,000	6.192	-	3.50 %		
FPS Global Growth Fund	R. Skelt	Lux.	91.9	-	-	06/95	2,000	13.39	-	5.25 %		
FPS Growth Fund	R. Skelt	Lux.	196.9	-	-	01/98	2,000	12.01	-	5.25 %		
FPS Moderate Growth Fund	R. Skelt	Lux.	82.7	-	-	06/95	2,000	8.660	-	3.50 %		
France Fund	A. Edzard	Lux.	24.1	-	-	10/90	2,000	24.97	-	5.25 %		
Germany Fund	A. Edzard	Lux.	118.7	-	-	10/90	2,000	19.73	-	5.25 %		
Hong Kong & China	J. Tse	Lux.	248.1	-	-	10/90	2,000	50.33	-	5.25 %		
Iberia Fund	E. Antonaci	Lux.	81.7	-	-	10/90	2,000	26.32	-	5.25 %		
Indonesia Fund	E. Antonaci	Lux.	50.2	-	-	12/94	2,000	5.244	-	5.25 %		
International	D. Habermann	Lux.	1,462.7	-	-	12/91	2,000	30.95	-	5.25 %		
International Bond Fund	A. Veys	Lux.	298.3	-	-	10/90	2,000	0.964	-	3.50 %		
Italy Fund	E. Antonaci	Lux.	89.7	-	-	10/90	2,000	17.80	-	5.25 %		
Japan	Y. Tilley	Lux.	830.3	-	-	10/90	2,000	187.2	-	5.25 %		
Japan Smaller Companies	A. Kibe	Lux.	270.3	-	-	12/91	2,000	1,805	-	5.25 %		
Korea Fund	H. Chung	Lux.	175.3	-	-	10/95	2,000	9.164	-	5.25 %		
Latin America	P. Satterthwaite	Lux.	70.4	-	-	05/94	2,000	7.972	-	5.25 %		
Malaysia Fund	J. Lo	Lux.	37.7	-	-	10/90	2,000	6.242	-	5.25 %		
Nordic	T. Toraasen	Lux.	362.3	-	-	10/90	2,000	377.60	-	5.25 %		
Pacific Fund	W. Kennedy	Lux.	167.4	-	-	01/94	2,000	11.96	-	5.25 %		
Privatisation + Fund	A. Scurlock	Lux.	40.8	-	-	02/98	2,000	11.69	-	5.25 %		
Singapore Fund	P. Abichandani	Lux.	67.1	-	-	10/90	2,000	19.53	-	5.25 %		
South East Asia	P. Phillips	Lux.	782.5	-	-	10/90	2,000	2.450	-	5.25 %		
Sterling Bond Fund	I. Spreadbury	Lux.	77.1	-	-	11/90	2,000	0.276	-	3.50 %		
Switzerland Fund	A. Edzard	Lux.	105.0	-	-	02/95	2,000	28.37	-	5.25 %		
Taiwan Fund	W. Lin	Lux.	67.5	-	-	03/97	2,000	10.87	-	5.25 %		
Thailand Fund	T. Chanpongsang	Lux.	359.1	-	-	10/90	2,000	10.85	-	5.25 %		
United Kingdom Fund	F. Gautier	Lux.	252.6	-	-	10/90	2,000	1.577	-	5.25 %		
US Dollar Bond Fund	I. Spreadbury	Lux.	156.6	-	-	11/90	2,000	5.459	-	3.50 %		
US Dollar Cash Fund	A. D. Wells	Lux.	354.1	-	-	09/93	2,000	11.816	-	0.40 %		
World Fund	R. Skelt	Lux.	108.8	-	-	10/96	2,000	10.28	-	5.25 %		
<b>Fides Fund Ltd +358 9 2285 060</b>												
Fides Eurobond	M. Schröder	Finland	10.7	0.0	23	01/99	15,000	95.33	0.5% / 30	0.5% / 30	0.82	
Fides Portfolio	H. Damstén	Finland	1.5	0.1	25	06/99	15,000	111.17	1% / 30	0.5% / 30	1.20	
Fides Telecom	H. Angervuo	Finland	36.6	0.0	114	01/99	15,000	119.94	1% / 30	0.5% / 30	1.60	
<b>FIM Fund Ltd +358 9 6134 6250</b>												
FIM Euro	A. Konttas	Finland	11.6	0.5	85	09/98	30,000 FIM	17.17	doesn't pay	0.4 %	0.4 %	0.70
FIM Fenno	M. Kaloniemi	Finland	8.0	1.2	119	08/98	30,000 FIM	33.67	doesn't pay	1%	1%	1.60
FIM Forte	M. Kaloniemi	Finland	108.0	1.4	2,121	07/94	30,000 FIM	82.82	doesn't pay	1%	1%	2.10
FIM Likvidi	A. Konttas	Finland	11.5	1.4	127	11/97	30,000 FIM	17.73	doesn't pay	0%	0%	0.50
FIM Russia	A. Pohjola	Finland	9.9	0.2	829	03/98	30,000 FIM	7.90	doesn't pay	2%	2%	3.30
FIM Tekno	M. Kaloniemi	Finland	13.0	1.1	413	01/99	30,000 FIM	12.89	doesn't pay	1%	1%	1.80

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Manag.

Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Subscrip-tion fee / min EUR	Redemp- and tion fee / cust. min EUR (%) / yr
<b>Fleming Flagship Funds, promoter OKO / Opstock +358 9 404 2554</b>										
FFF American	J. Simon	Lux.	1,262.6	-	-	12/88	15,000 FIM	79.80 USD	doesn't pay	1-5.5% <sup>g</sup>
FFF Asian Opportunit.	R. Ellis	Lux.	271.1	-	-	10/89	15,000 FIM	21.07 USD	-	1-5.5% <sup>g</sup>
FFF China	S. Luk	Lux.	199.6	-	-	07/94	15,000 FIM	11.62 USD	-	1-5.5% <sup>g</sup>
FFF Eastern European	G.Sitanyi	Lux.	308.8	-	-	07/94	15,000 FIM	13.04	doesn't pay	1-5.5% <sup>g</sup>
FFF Euro Bond	G. Dunham	Lux.	120.0	-	-	05/95	15,000 FIM	5.82	0.12	1-5.5% <sup>g</sup>
FFF European	S. Roberts	Lux.	228.0	-	-	12/88	15,000 FIM	31.45	-	1-5.5% <sup>g</sup>
FFF European Sm. Co's	Cambell, Conte	Lux.	249.6	-	-	04/94	15,000 FIM	19.60	doesn't pay	1-5.5% <sup>g</sup>
FFF International Bond	C. Rothery	Lux.	117.6	-	-	12/88	15,000 FIM	13.16 USD	(0.62) USD	1-5.5% <sup>g</sup>
FFF Japanese	S. Jones	Lux.	661.0	-	-	12/88	15,000 FIM	23.86 USD	(0) USD	1-5.5% <sup>g</sup>
FFF Japanese Sm. Co's	J. Dobson	Lux.	242.3	-	-	07/94	15,000 FIM	15.02 USD	doesn't pay	1-5.5% <sup>g</sup>
FFF Pacific	R. Ellis	Lux.	663.8	-	-	12/88	15,000 FIM	35.96 USD	-	1-5.5% <sup>g</sup>
<b>Fondita Rahastoyhtiö Oy +358 9 668 9890</b>										
Fondita 2000+	A. Svartbäck	Finland	10.1	0.2	141	09/98	no min.	24.440 [B]	-	0.5-1%
Fondita Equity	A. Svartbäck	Finland	6.2	0.0	107	04/97	no min.	26.858 [B]	1.36 [A]	0.5-1%
Fondita Nordic Sm. Cap	A. Svartbäck	Finland	12.2	0.0	132	09/97	no min.	20.303 [B]	-	0.5-1%
<b>Groupe Indosuez Funds FCP +358 9 696 991</b>										
GIF Asean	Lui, Sofian	Lux.	23.4	-	-	12/90	10,000 USD	3.94 USD	doesn't pay	0.5-5.5%
GIF Asia Pacific	Lui, Sofian	Lux.	43.4	-	-	12/90	10,000 USD	3.89 USD[C]	doesn't pay	0.5-5.5%
GIF Eurostocks	L. Sina	Lux.	4.2	-	-	12/90	10,000 USD	3.98	doesn't pay	0.5-5.5%
GIF Eur. Bond Portfolio	S. Demay	Lux.	181.1	-	-	02/91	10,000 USD	1.98 [C]	-	0.5-5.5%
GIF Global Bond	C. Morisseau	Lux.	36.4	-	-	12/90	10,000 USD	3.42 USD[C]	-	0.5-5.5%
GIF Japan Portfolio	N. Suzuki	Lux.	166.6	-	-	12/90	10,000 USD	267 JPY	doesn't pay	0.5-5.5%
<b>Gyllenberg Funds Ltd +358 9 131 551</b>										
Bond	A. Björklund	Finland	85.9	-7.1	670	06/94	5 000 <sup>c</sup>	102.98 [B]	4 [A]	0%
European Balanced	Rothschild Asset M.	Finland	25.6	0.3	313	11/98	5 000 <sup>c</sup>	93.15 [B]	- [A]	0.5-1%
European Bond	Rothschild Asset M.	Finland	20.4	0.5	100	11/98	5 000 <sup>c</sup>	84.04 [B]	- [A]	0%
European Equity	Morgan Stanley A. M.	Finland	127.0	1.0	911	06/97	5 000 <sup>c</sup>	103.21 [B]	3 [A]	0.5-1%
Finlandia	M. Rusanen	Finland	34.8	0.0	536	10/93	5 000 <sup>c</sup>	239.29 [B]	10 [A]	0.5-1%
Forum	R. Hujanen	Finland	23.6	0.7	49	04/99	5 000 <sup>c</sup>	101.11 [B]	- [A]	1%
Foundation	SEB Asset Manag.	Finland	36.0	1.2	76	06/99	100,000	98.11 [B]	- [A]	0%
International	Rothschild Asset M.	Finland	173.9	-0.3	1,254	04/95	5 000 <sup>c</sup>	140.49 [B]	7 [A]	0.5-1%
Momentum	M. Rusanen	Finland	47.2	0.3	1,205	01/97	5 000 <sup>c</sup>	223.16 [B]	10 [A]	0.5-1%
Money Manager	A. Björklund	Finland	111.8	5.0	449	02/96	5 000 <sup>c</sup>	94.26 [B]	2.5[A]	0%
Optimum	Puhakka, Backholm	Finland	94.0	1.6	1,339	02/91	5 000 <sup>c</sup>	218.36 [B]	12 [A]	0.5-1%
Small Firm	O. Tuuri	Finland	36.8	-0.2	543	04/94	5 000 <sup>c</sup>	217.17 [B]	10 [A]	0.5-1%
SEB Europa Småbolagsf	M. Månsson	Sweden	89.2	-	17,050	08/94	5,000	1.8108	-	1%
SEB Internetfond	T. Udenaes	Sweden	57.8	-	26,456	06/99	5,000	1.3948	-	1%
SEB Lux (F) Europafonc	A. Lundberg	Lux.	100.5	-	429	10/93	5,000	1.8297	-	1%
SEB (F) Miljöfond	C. Henningson	Lux.	6.7	-	199	10/93	5,000	1.0817	-	1%
SEB Lux (F) Sve.Offen.	T. Klevbo	Lux.	150.7	-	393	10/93	5,000	3.4638	-	1%
SEB Lux (F) Teknologif	T. Udenaes	Lux.	101.8	-	1,821	10/93	5,000	3.6974	-	1%
SEB Lux Asia	D. Wong	Lux.	136.9	-	15,422	10/87	5,000	3.9882	doesn't pay	1%
SEB Lux Contin. Europe	A. Lundberg	Lux.	434.5	-	21,653	12/88	5,000	3.2122	doesn't pay	1%
SEB Lux Eastern Europe	M. Vincent	Lux.	61.0	-	17,170	09/96	5,000	0.8831	doesn't pay	1%
SEB Lux Emer. Markets	P. Vaduva	Lux.	32.1	-	8,644	04/92	5,000	1.0092	doesn't pay	1%
SEB Lux Eur Short Bon	L. Hässel	Lux.	94.0	-	261	07/89	5,000	1.0178	0.02	50 FIM
SEB Lux Euro Bond	A. Boberg	Lux.	8.7	-	577	12/89	5,000	0.8926	-	50 FIM
SEB Equity Fund Euro	A. Lundberg	Lux.	22.3	-	3,793	06/98	5,000	0.9859	-	1%
SEB Lux Global	J. Hillerström	Lux.	229.8	-	8,895	12/88	5,000	2.6291	doesn't pay	1%
SEB Lux Internat. Bond	L. Hässel	Lux.	70.0	-	885	10/87	5,000	15.3129	0.31	50 FIM
SEB Lux International	J. Hillerström	Lux.	78.3	-	3,292	10/87	5,000	26.3662	-	0.5%
SEB Lux Japan	D. Walker	Lux.	99.5	-	6,013	06/88	5,000	0.7783	doesn't pay	1%
SEB Lux Mediterranean	S. Lystedt	Lux.	23.3	-	6,038	12/88	5,000	1.9483	doesn't pay	1%
SEB Lux Nordic	U. Frykhammar	Lux.	31.5	-	2,235	12/88	5,000	3.9220	doesn't pay	1%
SEB Lux Norge Aksjef.	U. Frykhammar	Lux.	14.7	-	792	07/97	5,000	1.2704	doesn't pay	1%
SEB Lux North America	L. Rodert	Lux.	214.4	-	8,475	12/88	5,000	5.5759	doesn't pay	1%
SEB Lux United Kingdo	T. Forssgren	Lux.	58.0	-	2,304	12/88	5,000	4.8663	doesn't pay	1%
SEB Läkem.& Bioteknik	F. Buch	Lux.	115.0	-	1,283	10/93	5,000	2.4016	-	1%
SEB Nordam. Småbolag	L. Rodert	Sweden	24.3	-	4,091	05/95	5,000	64.7060	-	1%
SEB Norden Småbolagsl	P. Rönström	Sweden	34.2	-	12,676	12/97	5,000	1.3099	-	1%
SEB Östersjöfond/WWFC	Henningson	Sweden	6.3	-	2,624	01/99	5,000	1.2774	-	1%

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Manag.

Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Subscrip-tion fee / min EUR	Redemp- and tion fee / cust. min EUR (%) / yr
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## Handelsbanken Fonder AB +358 10 444 2922

Eurokorko	S. Nygren	Finland	14.9	0.0	536	03/98	1,000 FIM <sup>d</sup>	1,747.61 / 1000 sh.	doesn't pay	0	0	0.60
Euro-Obligaatio	S. Nygren	Finland	13.1	-0.5	496	03/98	1,000 FIM <sup>d</sup>	1,767.07 / 1000 sh.	doesn't pay	0.25 %	0.25 %	0.60
Europaa Gressiivinen	P. Haak	Finland	25.0	2.1	8,001	05/99	1,000 FIM <sup>d</sup>	10.45	doesn't pay	1 %	1 %	1.95
Osake	S. Samaletdin	Finland	10.2	0.1	3,258	03/98	1,000 FIM <sup>d</sup>	1.93	doesn't pay	1 %	1 %	1.85
SHB America	M. Jacobsson	Lux.	13.2	-	-	01/88	5,000 FIM	42.61 USD	doesn't pay	1%	1%	1.50
SHB Euro Active	P. Haak	Lux.	17.9	-	-	12/90	5,000 FIM	52.73 DEM	doesn't pay	1%	1%	1.50
SHB Europa	M. Jacobsson	Sweden	472.0	-	-	05/89	5,000 FIM	346.48 SEK	2.54 SEK	0	1%	1.60
SHB Internat. Bonds	T. Elofsson	Lux.	3.1	-	-	08/89	5,000 FIM	14.85 USD	doesn't pay	0.5%	0.5%	0.90
SHB International	M. Jacobsson	Lux.	22.0	-	-	11/84	5,000 FIM	111.67 USD	doesn't pay	1%	1%	1.50
SHB Japan	M. Alveskog	Lux.	8.2	-	-	05/88	5,000 FIM	466 JPY	doesn't pay	1%	1%	1.50
SHB Multimarket	Jacobson, Wahlstedt, Lar:	Lux.	23.1	-	-	04/93	5,000 FIM	24.96 SEK	doesn't pay	1%	1%	1.50
SHB Nordic	P. Schols	Lux.	27.9	-	-	05/94	5,000 FIM	32.98	doesn't pay	1%	1%	1.50
SHB Pacific	G. Pähllsson	Lux.	10.5	-	-	07/89	5,000 FIM	7.95 USD	doesn't pay	1%	1%	1.50
SHB Sweden	I. Andersson	Lux.	25.7	-	-	06/95	5,000 FIM	269.07 SEK	doesn't pay	1%	1%	1.50
SHB Swedish Bonds	P. Johnsson	Lux.	21.3	-	-	01/91	5,000 FIM	1,973.16 SEK	doesn't pay	0.5%	0.5%	0.90

## INVESCO International Ltd., promoter Ifa Group Oy +358 9 686 9980

GT American Enterprise	S. Cowell	Lux.	17.4	-	-	01/91	2,000	16.82 USD	doesn't pay	5.25 %	0 %	1.50
GT Asia Tiger Growth	S. Lau	Lux.	61.3	-	-	01/91	2,000	10.84 USD	doesn't pay	5.25 %	0 %	1.50
GT European Bond	L. Missen	Lux.	134.6	-	-	04/96	2,000	3.23 EUR	doesn't pay	5.25 %	0 %	1.00
GT Nippon Enterprise	M. Kawada	Lux.	77.7	-	-	01/91	2,000	1,204 JPY	doesn't pay	5.25 %	0 %	1.50
GT Nippon Growth	J. Hegarty	Lux.	66.2	-	-	01/91	2,000	491 JPY	doesn't pay	5.25 %	0 %	1.50
GT North Am.Growth	T. Miller	Lux.	78.0	-	-	12/96	2,000	8.87 USD	doesn't pay	5.25 %	0 %	1.50
GT Pan Eur. Enterprise	E. Wells	Lux.	324.0	-	-	01/91	2,000	13.83 EUR	doesn't pay	5.25 %	0 %	1.50
GT Pan European	S. Chamberlain	Lux.	495.6	-	-	01/91	2,000	11.36 EUR	doesn't pay	5.25 %	0 %	1.50

## Leonia-Funds +358 200 2580

Leonia Euro Kasvuosa.	T. Lahkela	Finland	18.8	0.5	328	12/98	1,500	190.22 [A]/1000 sh.	-	0.5%	1% / 8	1.50
Leonia Euro Osake	A. Koskela	Finland	78.6	-0.2	1,148	12/97	1,500	21.28 / 100 sh.	doesn't pay	0.5%	0.5% / 8	1.35
Leonia Euro Yhdist.	Koskela, Koskinen	Finland	71.7	7.4	6,719	04/98	1,500	196.78 [A]/1000 sh.	-	0.5%	0.5% / 8	1.70
Leonia Globaali Yhdist.	H. Lautjärvi	Finland	24.4	2.7	1,757	12/98	1,500	202.01 [A]/1000 sh.	-	0.5%	0.5% / 8	1.70
Leonia Kasvuosake	T. Lahkela	Finland	24.5	-0.1	300	08/96	1,500	34.91	doesn't pay	0.5%	0.5%	1.30
Leonia Valtio	A. Kilpi	Finland	10.7	1.0	605	09/97	1,500	178.13 / 1000 sh.	doesn't pay	0	0.5% / 8	0.60
Leonia Obligaatio	H. Linden	Finland	80.9	-0.3	7,906	09/97	1,500	187.74 [A]/1000 sh.	6.98 [B]	0.5%	0.5% / 8	0.60
Leonia Osake	H. Lautjärvi	Finland	111.0	1.6	14,233	10/87	1,500	205.59 [A]/1000 sh.	8.26 [B]	0.5%	1% / 8	1.90
Leonia Teknologiaosake	A. Koskela	Finland	67.7	1.4	3,183	12/98	1,500	226.95 [A]/1000 sh.	-	0.5%	1% / 8	1.70
Leonia Yhteisökorko	M. Koskinen	Finland	137.7	2.7	209	06/96	150,000	18.79	doesn't pay	0	0	0.33
Leonia Yhteisöobligaat.	M. Kuisma	Finland	29.4	-0.3	59	09/97	150,000	18.72 [A]	0.71 [B]	0	0.25 %	0.53
Leonia Yhteisösosake	A. Koskela	Finland	23.6	-0.1	59	10/97	150,000	25.29 [A]	0.78 [B]	0.5%	0.5%	0.95

## Mandatum Fund Management Company Ltd +358 800 4226

Mandatum Aasia	Dresdner RCM	Finland	19.8	-1.0	1,101	06/99	500 FIM	21.52	doesn't pay	0.5-1%	1% / 50 FIM	1.90
Mandatum Euro Bond	Dresdner RCM	Finland	20.2	0.0	10	06/99	500 FIM	19.63	doesn't pay	1-3%	1% / 300 FIM	0.35
Mandatum Eurooppa	Dresdner RCM	Finland	37.3	0.6	505	01/99	500 FIM	17.85	doesn't pay	0.5-1%	1% / 50 FIM	1.30
Mandatum Global	Dresdner RCM	Finland	60.2	0.2	567	09/98	500 FIM	24.20	doesn't pay	0.5-1%	1% / 50 FIM	1.65
Mandatum Kontra	R. Manninen	Finland	4.2	0.2	298	10/97	500 FIM	13.78	doesn't pay	0	1% / 50 FIM	2.10
Mandatum Bond	R. Manninen	Finland	11.7	-1.6	768	10/96	500 FIM	18.68	0.80	0 0.5%	50 FIM	0.70
Mandatum Short Term	R. Manninen	Finland	9.8	0.3	302	10/96	500 FIM	18.49	doesn't pay	0	0.1-0.25%/50 FIM	0.40
Mandatum Neutral	R. Manninen	Finland	26.5	-0.4	714	10/98	500 FIM	18.77	doesn't pay	0.5-1%	1% / 50 FIM	1.10
Mandatum Optimum	R. Manninen	Finland	17.1	0.2	1,251	10/96	500 FIM	30.12	doesn't pay	0	0.5% / 50 FIM	1.50
Mandatum Equity	R. Manninen	Finland	8.2	0.0	664	10/96	500 FIM	34.37	doesn't pay	0	0.5% / 50 FIM	1.30
Mandatum Risk	R. Manninen	Finland	16.3	-1.9	810	10/96	500 FIM	42.40	doesn't pay	0	1% / 50 FIM	2.10

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Manag.

	Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Subscrip-tion fee / min EUR	Redemp- and tion fee / cust. min EUR (%) / yr
<b>Merita Fund Management Ltd +358 800-123 123</b>											
Merita Asian Fund	J. P. Morgan Inv. M.	Finland	97.3	7.4	10,435	10/97	1 share	22.97 / 100 sh.	doesn't pay	1%	1% 1.50
Merita American Fund	J. P. Morgan Inv. M.	Finland	18.8	0.5	2,173	10/97	1 share	25.35 / 100 sh.	doesn't pay	1%	1% 1.50
Merita Avanti	O. Elovainio	Finland	60.5	0.2	4,984	09/87	1 share	7.41 / 100 sh.	doesn't pay	1%	1% 2.30
Merita European Fund	P. van Berlekem	Finland	241.1	-2.1	15,632	10/97	1 share	24.25 / 100 sh.	doesn't pay	1%	1% 1.50
Merita Fennia	O. Elovainio	Finland	101.2	0.0	7,418	05/92	1 share	824.76 / 1000 sh.	doesn't pay	1%	1% 2.00
Merita Foresta	O. Elovainio	Finland	35.0	-0.9	2,854	11/93	1 share	321.56 / 1000 sh.	doesn't pay	1%	1% 1.50
Merita Int. Bond Fund	J. Jakobsson	Lux.	95.4	0.0	-	10/91	20,000 FIM	3.59 [A]	0.13 [B]	1%	0 1.00
Merita Int. Equity Fund	N. Adams	Lux.	68.8	0.0	-	02/88	20,000 FIM	5.98 [A]	0.20 [B]	1%	0 1.50
Merita Money Market	T. Hyllinen	Finland	235.6	-2.6	3,389	02/96	20,000 FIM	176.81 / 1000 sh.	6.07	50 FIM 0.5% max. 100 FIM	0.60
Merita World Fund	T. Eräjüuri	Finland	49.0	1.8	4,186	10/97	1 share	22.21 / 100 sh.	doesn't pay	1%	1% 1.50
Merita Nordia	M. Hellström	Finland	163.4	-0.1	9,821	09/87	1 share	7.43 / 100 sh.	doesn't pay	1%	1% 2.30
Merita Bond	J. Kivihuhta	Finland	133.8	-2.9	8,045	12/93	1 share	206.64 / 1000 sh.	9.28	0.5%	0.5% 0.60
Merita Optima	T. Ronkainen	Finland	384.6	8.1	35,460	12/87	1 share	247.20 / 1000 sh.	7.68	1%	1% 2.30
Merita Private	E. Haavisto	Lux.	156.5	-1.5	-	09/96	3 000 000 FIM	4.37 [A]	0.15 [B]	3%	0 1.50
Merita Pro Eur. Money M	T. Hyllinen	Finland	206.9	13.4	194	04/96	6 000 000 FIM	7.59	doesn't pay	50 FIM	0 0.30
Merita Pro Euro Bond	J. Kivihuhta	Finland	81.1	-0.3	179	05/94	6 000 000 FIM	10.24	doesn't pay	0.5%	0 0.30
Merita Pro Glo. Equity	T. Eräjüuri	Lux.	68.5	0.0	-	04/97	20 000 000 FIM	5.09 [A]	0.17 [B]	3%	0 0.75
Merita Pro Finland	O. Elovainio	Finland	13.7	0.0	260	03/93	6 000 000 FIM	26.67	doesn't pay	1%	0 0.50
MN Euro Korko	T. Hyllinen	Finland	22.0	4.0	361	01/99	20,000 FIM	101.51 / 100 sh.	-	50 FIM 0.5% max. 100 FIM	0.60
MN Euro Obligaatio	J. Kivihuhta	Finland	312.7	2.5	14,958	09/87	1 share	4.35 / 100 sh.	0.175	0.5%	0.5% 0.60
MN Euroland	P. van Berlekem	Finland	49.6	0.8	1,836	10/98	1 share	211.05 / 100 sh.	doesn't pay	1%	1% 1.60
MN Medica Life Science	A. Norman	Finland	72.2	2.0	3,793	04/99	1 share	92.39 / 100 sh.	doesn't pay	1%	1% 1.60
MN Nordic Small Cap	M. Andersson	Finland	11.6	-0.3	1,867	06/98	1 share	148.97 / 100 sh.	doesn't pay	1%	1% 1.60
MN Pro Eurooppa	P. van Berlekem	Finland	10.1	10.6	10	08/99	1,000,000	99.77 / 100 os.	-	1%	0 0.75
Nordbanken Östeuropa	P. van Berlekem	Sweden	-	-	-	12/96	20,000 FIM	8.80	-	1%	1% 1.75
<b>Myriadi Fund Oyj +358 3 3141 7500</b>											
Myriadi Kasvu	M. Kelloniemi	Finland	10.2	0.1	71	04/99	5,000	26.71	doesn't pay	1%	1% 1.65
<b>ODIN Forvaltning AS, promoter Rahastotori + 358 9 7252 7300</b>											
Odin Finland	H. Levander	Norway	63.9	-1.1	8,051	12/90	20,000 FIM <sup>e</sup>	126.07	doesn't pay	2-3%	0.5% 2.00
Odin Maritim	P. Goldenheim	Norway	12.1	0.0	2,528	10/94	20,000 FIM <sup>e</sup>	104.54 NOK	doesn't pay	2-3%	0.5% 2.00
Odin Norden	P. Edwall	Norway	605.1	-2.6	164,856	06/90	20,000 FIM <sup>e</sup>	442.00 NOK	doesn't pay	2-3%	0.5% 2.00
Odin Norge	R. Wiborg	Norway	293.2	-0.2	98,980	06/92	20,000 FIM <sup>e</sup>	628.78 NOK	doesn't pay	2-3%	0.5% 2.00
Odin Sverige	P. Edwall	Norway	28.1	0.0	5,377	10/94	20,000 FIM <sup>e</sup>	274.39 NOK	doesn't pay	2-3%	0.5% 2.00
<b>OP-Funds +358 9 404 771</b>											
OP-Delta	J. Lindén	Finland	97.1	5.6	8,260	02/93	no min.	69.86	doesn't pay	1% / 8	1% / 8 2.03
OP-Euro Kasvu	Fleming Inv. Manag.	Finland	12.5	0.6	1,797	05/99	no min.	100.32		1% / 8	1% / 8 2.00
OP-Euro Osake	T. Sarre	Finland	40.2	1.2	4,077	06/98	no min.	18.45	doesn't pay	1% / 8	1% / 8 1.83
OP-Interest	T. Leskinen	Finland	123.4	-1.1	6,020	12/93	no min.	20.05	1.1	0.25% / 8	0.25% / 8 0.62
OP-Markka	T. Leskinen	Finland	117.0	-8.1	626	04/96	no min.	17.66	0.4	0.5% / 8	0 0.62
OP-Forest	T. Sallinen	Finland	27.8	-0.7	3,070	10/87	no min.	38.45	doesn't pay	1% / 8	1% / 8 2.03
OP-Pirkka	J. Lindén	Finland	69.2	5.6	7,060	03/89	no min.	43.59	doesn't pay	1% / 8	1% / 8 3.11
OP-Yield	Leskinen, Lindén	Finland	153.6	8.7	12,786	10/87	no min.	24.66	1.2	1% / 8	1% / 8 2.03
Opstock Euro Index	T. Mattila	Finland	55.6	2.9	70	04/99	300,000	103.27	doesn't pay	0	0-0.30 % <sup>a</sup> 0.48
Opstock Finland Ind.	T. Mattila	Finland	30.2	0.5	68	12/98	300,000	22.60	doesn't pay	0	0-0.30 % <sup>a</sup> 0.48
Opstock Global Bal.	Schroder Investment M.	Finland	38.5	-20.0	25	05/97	80,000	21.11	0.5	2%	0 1.03
Opstock Global Equity	Fleming Investment M.	Finland	37.7	-0.3	52	06/97	80,000	22.71	doesn't pay	2%	0 1.03
<b>PYN Funds +358 9 622 6752</b>											
Elite	P. Deryng	Finland	3.6	-	167	02/99	5,000	15.09	doesn't pay	0	0 1.00 <sup>b</sup>
<b>Sampo Rahastoyhtiö Oy 010 515 230</b>											
Hansa Investment Fund	Hansa Inv. Manag.	Finland	4.2	-	106	04/98	10 000 FIM	93.89 / 1000 sh.	-	0-3 %	1-5 % 1.80 <sup>b</sup>
Sampo Eur Likviditet	J. Rautala	Finland	2.0	0.0	16	05/99	1,000	1,005.56	-	0.5% / 10	1% / 10 0.50
Sampo Eur Obligation	J. Rautala	Finland	36.7	0.0	15	05/99	1,000	974.25	-	0.5% / 10	1% / 10 0.70
Sampo Sectors Europ.	Lombard Odier	Finland	8.8	0.0	32	05/99	1,000	1,015.87	-	0.50 %	1.00 % 1.60
Sampo Sectors Glob.	Lombard Odier	Finland	12.3	0.0	36	05/99	1,000	1,019.92	-	0.50 %	1.00 % 1.60
Sampo Sectors Finland	A. Metso	Finland	1.0	0.0	14	05/99	1,000	998.52	-	0.50 %	1.00 % 1.60
Sampo 2010	Mäkelä, Rautala	Finland	2.3	0.1	37	05/99	1,000	995.47	-	0.50 %	1.00 % 1.60
Sampo 2020	Mäkelä, Rautala	Finland	4.0	0.0	16	05/99	1,000	1,003.96	-	0.50 %	1.00 % 1.60
Sampo 2030	Mäkelä, Rautala	Finland	8.1	0.0	10	05/99	1,000	1,009.87	-	0.50 %	1.00 % 1.60

# DATA OF MUTUAL FUNDS AS AT AUGUST 31ST, 1999

Portfolio manager	Reg. Coun-try	Size MEUR	Net subs. MEUR	No. of inves-tors	Start month	Minimum invest-ment EUR	Value of share EUR	Dividends 99	Manag.		
									Subscrip-tion fee / min EUR	Redemp- and tion fee / cust. min EUR	Redemp- and tion fee / cust. min EUR (%) / yr
<b>Seligson &amp; Co +358 9 6817 8200</b>											
APS Far East	T. Klemetti	Finland	6.3	4.2	75	07/99	30,000 FIM	10.073		2.5% <sup>h</sup>	0 - 0.5 % <sup>a</sup> 1.20
Eurooppa 50-indeksirah.	T. Klemetti	Finland	17.8	0.0	173	06/98	30,000 FIM	1.891	-	0	0 - 0.5 % <sup>a</sup> 0.50
Euro Obligaatioindeksir.	J. Niemi	Finland	17.8	0.0	70	10/98	30,000 FIM	1.692	-	0	0 - 0.5 % <sup>a</sup> 0.30
FOX-indeksirahasto	T. Klemetti	Finland	8.0	-0.1	129	04/98	30,000 FIM	2.196	-	0	0 - 0.5 % <sup>a</sup> 0.50
Global Top 25 Brands	T. Klemetti	Finland	31.5	-4.4	172	06/98	30,000 FIM	2.169	doesn't pay	0	0 - 0.5 % <sup>a</sup> 0.60
Phalanx	P. Seligson	Finland	24.9	0.0	215	12/97	30,000 FIM	2.359	0.67 [B]	2%	100 1.00 <sup>b</sup>
Rahamarkkinarahasto	J. Niemi	Finland	58.2	0.7	121	04/98	30,000 FIM	17.594	-	0	0 0.20 <sup>b</sup>
<b>Trevise +358 9 622 0880</b>											
Trevise Global Equity	E. Thorsell	Lux.	52.2	3.2	513	01/97	20,000 FIM	183.76	doesn't pay	2%	0 1.50
Trevise Money Market	A. Lindegren	Sweden	16.3	-0.6	139	02/96	no min.	170.96	5.45	0	0 0.55
Trevise Bond	A. Lindegren	Sweden	15.0	0.7	122	06/96	no min.	164.21	18.74	0	0 0.70
Trevise Equity	K. Havimo	Sweden	12.4	-0.3	166	02/96	no min.	436.95	11.37	0.3% <sup>f</sup>	0.3% <sup>f</sup> 1.30
Trevise Tillväxtfond	P. Uusitalo	Sweden	141.4	-11.7	658	03/94	no min.	3,206.47 SEK	91.49 SEK	0.3% <sup>f</sup>	0.3% <sup>f</sup> 1.25
<b>WIP Fund Management Company +358 9 6122 8350</b>											
WIP Value Visions	Immonen, Wahlström	Finland	7.4	0.0	94	11/98	10 000 mk	20.27 [A]	- [B]	1 %	100 0.75 <sup>b</sup>
<b>Ålandsbanken Fund Management Company +358 18 29 088</b>											
Europe Active Portfolio	Ålandsbanken	Finland	6.2	0.3	780	10/98	500 mk	18.24	doesn't pay	0.5% /10 mk	0.5% /10 mk 2.20
Global Blue Chip	Ålandsbanken	Finland	4.2	0.1	647	10/98	500 mk	18.70	doesn't pay	0.5% /10 mk	0.5% /10 mk 2.20
Liquidity	Ålandsbanken	Finland	4.0	0.0	59	10/98	10 000 mk	17.14	doesn't pay	0	0.25 % 0.60
Share Index Loan	Ålandsbanken	Finland	4.5	0.0	281	10/98	500 mk	16.98	doesn't pay	1% / 10 mk	1% / 10 mk 2.20
<b>Total</b>			<b>33,347.9</b>		<b>96.1</b>		<b>758,021</b>				
<b>Funds Investing in Finland</b>			<b>2,667.6</b>		<b>4.8</b>		<b>118,305</b>				
<b>Funds Registered in Finland</b>			<b>7,362.3</b>		<b>111.3</b>		<b>294,920</b>				
<b>Funds Registered in Finland</b>											
<b>Risk funds</b>			<b>119.7</b>	<b>-2.2</b>	<b>3,008</b>						
<b>Equity funds</b>			<b>2,719.2</b>	<b>66.9</b>	<b>152,493</b>						
<b>Asset allocation funds</b>			<b>1,748.2</b>	<b>20.2</b>	<b>88,140</b>						
<b>Bond funds</b>			<b>1,219.2</b>	<b>-15.1</b>	<b>41,680</b>						
<b>Short-term bond funds</b>			<b>214.3</b>	<b>10.2</b>	<b>349</b>						
<b>Money market funds</b>			<b>1,341.7</b>	<b>31.3</b>	<b>9,250</b>						

a) Subscription fee depends on investments maturity

e) Odin Funds: Minimum investment through ÅAB 2,000 FIM

b) In addition a return dependent fee

f) Trevise Equity and Trevise Tillväxtfond: Subscription and redemption fees will be redeemed to the fund

c) Minimum investment in savings program 500 FIM

g) Alfred Berg Europe and Small Cap Europe: 0 % subscription fee until September 30th, 1999

d) Minimum placering för månadsparare 100 FIM

## ORDER FORM

The Mutual Fund Report can be ordered by phone by calling +358 9 6166 7292 or by returning this form by fax to the number +358 9 6166 7367.

Name:

\_\_\_\_\_

Company:

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Address:

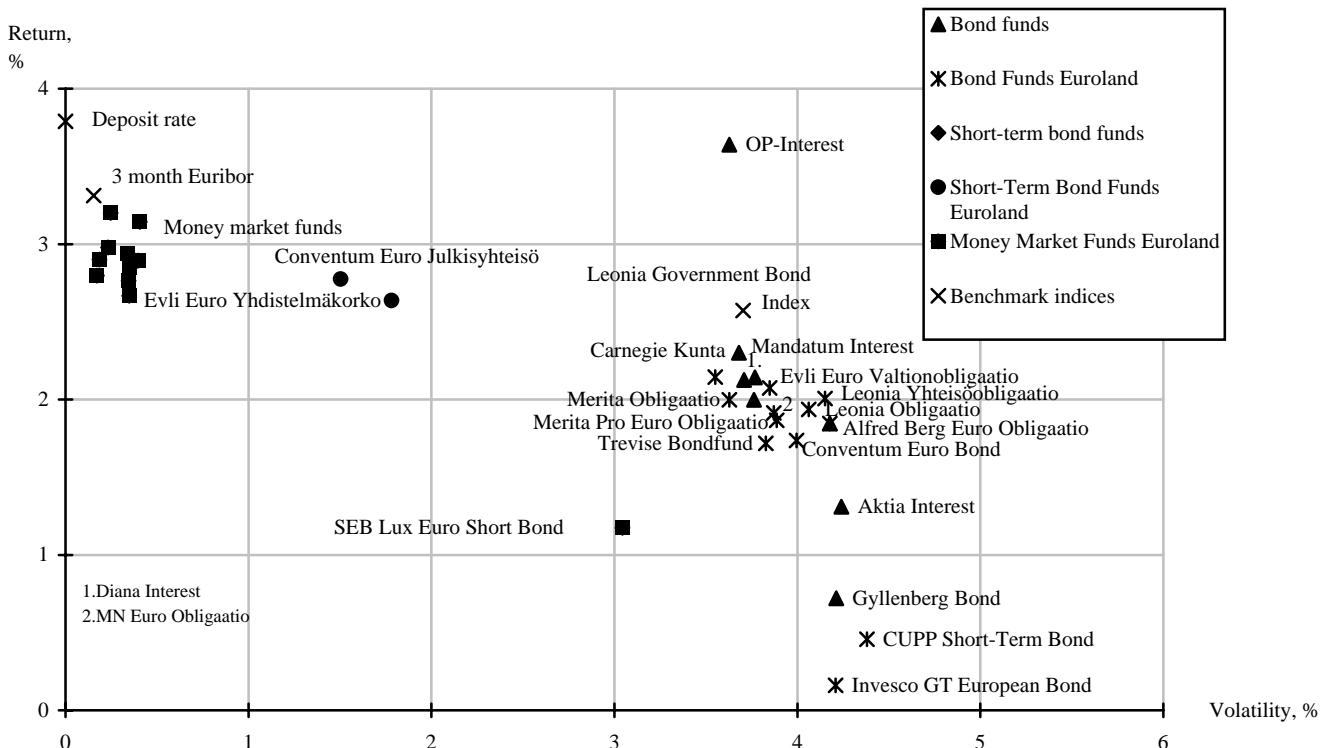
\_\_\_\_\_

City:

\_\_\_\_\_

Signature:

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## EXPLANATIONS OF THE FIGURES

### Nominal return

Nominal return of fund is the per cent change in share price with paid dividends, management and custodian fees, and splits taken into account. Dividends are assumed to have been reinvested on the ex-dividend date. No taxes have been taken into account. The two, three and five year returns are expressed in a per annum basis.

### Example Investment return

Return of the example investment is the return of a one-year investment of 100,000 FIM that is realised at the end of the period. This figure takes into account everything that nominal return does and also subscription and redemption fees for a 100,000 FIM investment. If the minimum investment of the fund is greater than 100,000 FIM, subscription and redemption fees for the minimum investment have been used. For international funds, return of the example investment is calculated both in FIM and the domestic currency of the fund.

### Volatility

Volatility describes how rapidly the price of a fund share is likely to change and therefore measures the risk of the investment. It is calculated from the standard deviation of daily returns and is expressed in per cents annually. An often used basic rule is that if volatility is, for example, 20%, the fund's return is within the range of  $\pm 20\%$  of fund's expected return on average in two or three years.

### Beta

Beta describes the sensitivity of the share price of the fund to the changes in the HEX Portfolio Yield Index. For example, a Beta of 0.7 means that on average a change in HEX Portfolio Yield Index of one per cent causes a 0.7 per cent change in fund price to the respective direction.

### Duration

Duration is a measure of a fund's interest rate sensitivity. The greater the duration, the more sensitive the fund is to shifts in interest rates. Duration figures are reported by funds.

### Sharpe ratio

Sharpe ratio describes how much extra return compared to a riskless investment the fund has earned per each percentage point of volatility. The larger the Sharpe ratio, the better the fund has performed relative to its risk. The Sharpe ratio is not a reliable measure for money market funds, and thus is not reported for them.

### Alfa

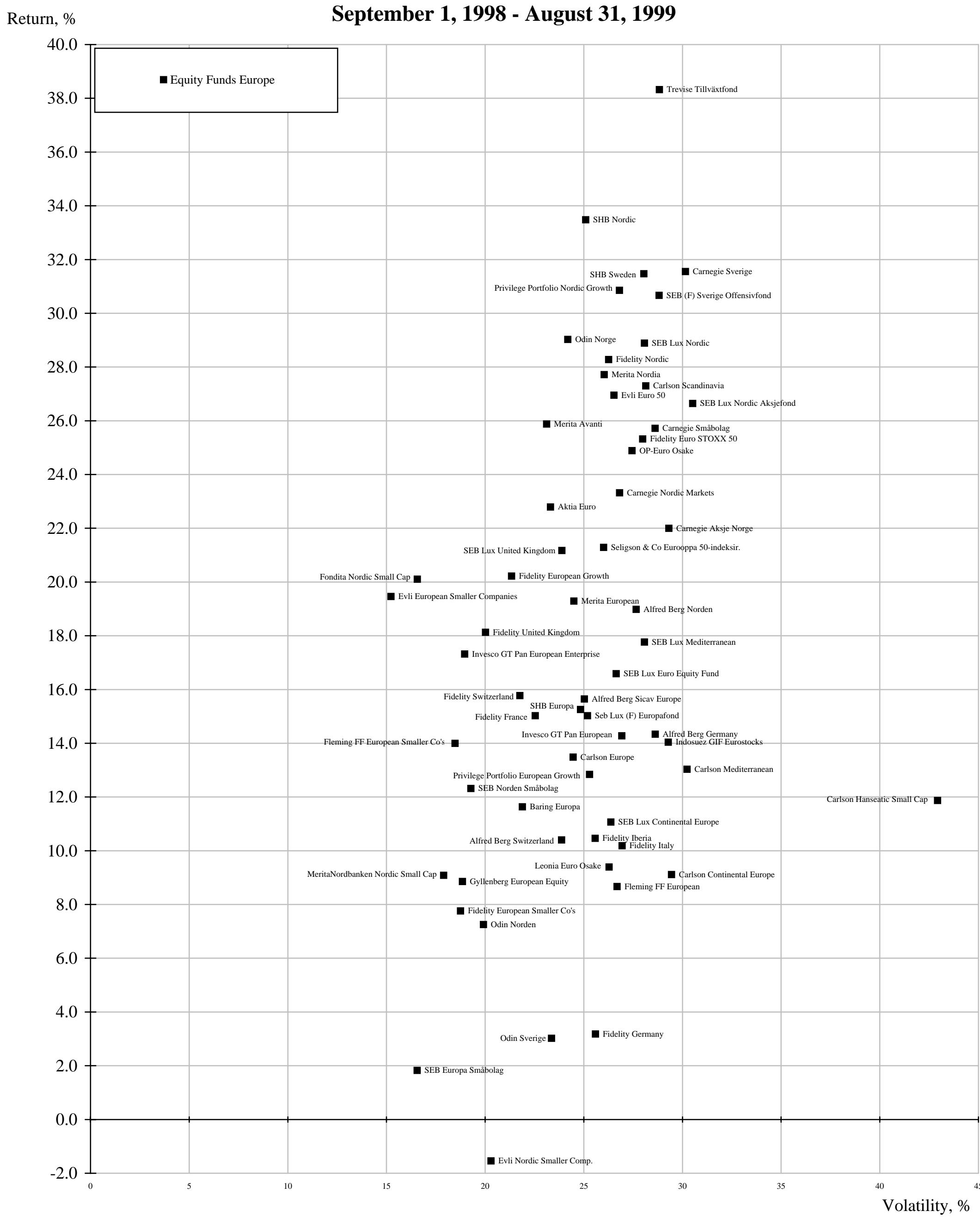
Alfa describes how much the annual return of the fund has exceeded the return of a corresponding benchmark portfolio. The benchmark consists of a HEX portfolio and riskless deposit. The larger the Alfa, the better the fund has performed relative to the market.

### Publisher

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Finland Internet <http://www.hex.fi/>

# PERFORMANCE OF INTERNATIONAL FUNDS



# PERFORMANCE OF INTERNATIONAL FUNDS

September 1, 1998 - August 31, 1999

Return, %

Fleming FF Japanese Smaller Co's 251,5 %  
 Invesco GT Nippon Enterprise 250 %  
 Fidelity Korea 241,8 %  
 Fidelity Japan Smaller Co's 226,8 %

